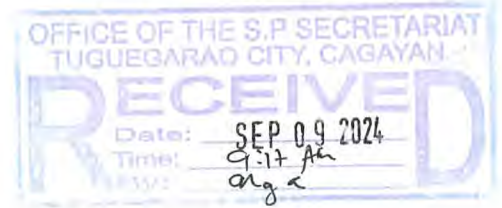




Republic of the Philippines
Province of Cagayan
Tuguegarao City



LOCAL FINANCE COMMITTEE

September 5, 2024

THE HONORABLE CITY COUNCIL
Tuguegarao City

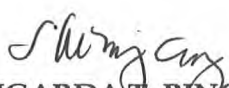
Thru: The Honorable City Vice-Mayor
Presiding Officer

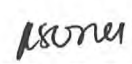
Ladies and Gentlemen:

Pursuant to Section 316 (f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Supplemental Budget No. 01 for the CY 2024 of Barangay Libag Sur**, involving an appropriation of **Five Hundred Sixty Nine Thousand Seven Hundred Twenty Five Pesos (P 569,725.00)** approved by the Sangguniang Barangay on July 15, 2024 with **Appropriation Ordinance No. 2 series of 2024** shows substantial compliance with the provisions of the Code and its Implementing Rules and Regulations.

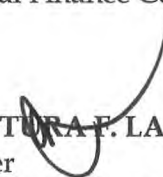
In view thereof, we are recommending favorable review and may be considered operative by the Honorable City Council effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.


LUTHGARDA T. BINGCANG
City Budget Officer
Member, Local Finance Committee


ANGELINA T. SOMERA
City Accountant
Member, Local Finance Committee


CHONA Q. SEDANO
City Planning & Development Coordinator
Member, Local Finance Committee


BUENAVENTURA E. LAGUNDI
City Treasurer
Member, Local Finance Committee



Republic of the Philippines
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LOCAL FINANCE COMMITTEE

September 5, 2024

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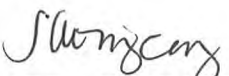
Thru: The Honorable City Vice-Mayor
Presiding Officer

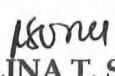
Ladies and Gentlemen:

Pursuant to Section 316 (f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Supplemental Budget No. 01 for the CY 2024 of Barangay Ugac Norte**, involving an appropriation of **Five Hundred Ninety Nine Thousand Nine Hundred Eight Pesos and Twenty Eight Centavos (P 599,908.28)** approved by the Sangguniang Barangay on August 17, 2024 with **Appropriation Ordinance No. 2 series of 2024** shows substantial compliance with the provisions of the Code and its Implementing Rules and Regulations.


In view thereof, we are recommending favorable review and may be considered operative by the Honorable City Council effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.


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