Republic of the Philippines Province of Cagayan **TUGUEGARAO CITY**

NINTH CITY COUNCIL

COMMITTEE REPORT NO. 187-2024

June 27, 2024

Submitted by:

COMMITTEE ON RULES, LAWS AND ETHICS

March 05, 2024

PRESENT:

HON. MARC ALDOUS C. BACCAY - Chairman - Vice Chairman HON. JUDE T. BAYONA HON. MARIA ROSARIO B. SORIANO - Member/ via zoom

- Member HON. ARNEL T. ARUGAY HON, GRACE B. ARAGO - Member

RESOURCE PERSONS:

Mr. Gilbert Layno
 Ms. Michelle P. Curugan
 Area Manager, Alalay sa Kaunlaran Microfinance
 Project Dev't Assistant/CSO Desk Officer Designate

June 27, 2024

PRESENT:

HON. MARC ALDOUS C. BACCAY - Chairman/ via zoom HON. JUDE T. BAYONA - Vice Chairman - Member/ via zoom HON. MARIA ROSARIO B. SORIANO

HON. ARNEL T. ARUGAY - Member

RESOURCE PERSONS:

Mr. Relie Malanot - Branch Manager, Tuguegarao North Branch

Mr. Kevin Reymar Balubal - Acting Branch Manager, Tuguegarao South Branch

Mr. Jener Calibuyut - OIC, Tuguegarao Carig Branch

Ms. Michelle P. Curugan - Project Dev't Assistant/CSO Desk Officer Designate

SUBJECT:

Indorsement of the City Mayor, Hon. Maila Rosario S. Ting-Que, on the letter of Ms. Jane M. Manucdoc, Executive Director of Alalay sa Kaunlaran Microfinance Social Development Inc., a Civil Society Organization requesting for Accreditation.

FOR THE PRESIDING OFFICER:

The Members of the Committee met and deliberated on the Indorsement of the City Mayor, Hon. Maila Rosario S. Ting-Que, on the letter of Ms. Jane M. Manucdoc, Executive Director of Alalay sa Kaunlaran Microfinance Social Development Inc., a Civil Society Organization requesting for Accreditation. The Committee respectfully submits the herein Committee Report and has the honor to report to this August body in session the following actions taken, its findings and recommendations.

SPST-004-00 Ref. No.____

ACTIONS TAKEN:

- 1. On March 05, 2024, the above-mentioned Civil Society Organization (CSO) was invited to be the resource person in order to enlighten the Committee on Rules, Laws and Ethics as to their representation, organizational status, membership and documentary requirement.
- 2. The Committee perused/scrutinized the documents of the CSO whether it complied with the documentary requirements and criteria set forth for the accreditation pursuant to DILG Memorandum Circular No. 2022-083 dated June 15, 2022.
- 3. As per the initial assessment, the above-mentioned CSO has not yet completed all the requirements set forth for accreditation pursuant to DILG Memorandum Circular No. 2022-083, therefore, the committee deferred consideration of the application until such time the CSO have submitted all lacking documentary requirements.
- 4. The Committee conducted another meeting on June 27, 2024 to check and evaluate the completeness of the documentary requirements of the CSO to support their application for accreditation.

FINDINGS:

- 1. Section 34 of the Local Government Code of 1991 (Book 1, Chapter 4) states that local government units shall promote the establishment and operation of people's and non-governmental organizations to become active partners in the pursuit of local autonomy.
- 2. On June 15, 2022, the Department of Interior and Local Government issued Memorandum Circular No. 2022-083, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies.
- 3. The Alalay sa Kaunlaran Microfinance Social Development Inc. through their Executive Director, Ms. Jane M. Manucdoc, has signified the intention to be an accredited CSO in the Local Government Unit of Tuguegarao City to pursue an active partnership with the Local Government Unit in the pursuit of local autonomy and nation building.
- 4. The Alalay sa Kaunlaran Microfinance Social Development Inc. is a Civil Society Organization duly registered with the Securities and Exchange Commission, and existing under Philippine laws.
- 5. With its registration, the Alalay sa Kaunlaran Microfinance Social Development Inc. is clothed with juridical personality to carry out projects, activities and programs in consonance with its Vision, Mission, Goals and Objectives.
- 6. After the deliberation and evaluation by the members of the committee of the documents and requirements submitted in support to the application for the accreditation and as per assessment, it was found out that the Alalay sa Kaunlaran Microfinance Social Development Inc. has complied with all the requirements and criteria for accreditation in accordance with the procedures and guidelines set forth in DILG Memorandum Circular No. 2022-083 dated June 15, 2022.

RECOMMENDATIONS:

After Perusal of the Application for Accreditation, the committee unanimously recommends for the adoption and passage of a resolution approving the accreditation of the Alalay sa Kaunlaran Microfinance Social Development Inc. as Civil Society Organization after complying with all the necessary and documentary requirements as non-government organization.

Attached	herewith	is	the	Draft	Reso	lution

Respectfully submitted:

HON. MARC ALDOUS C. BACCAY Chairman, Committee on Rules, Laws and Ethics

HON. JUDE T. BAYONA

Vice Chairman, Committee on Rules, Laws and Ethics

HON. MARIA ROSARIO B. SORIANO Member, Committee on Rules, Laws and Ethics

HON. ARNEL T. RUGAY

Member, Committee on Rules, Laws and Ethics

DRAFT RESOLUTION APPROVING AND GRANTING THE ACCREDITATION OF ALALAY SA KAUNLARAN MICROFINANCE SOCIAL DEVELOPMENT INC. AS CIVIL SOCIETY ORGANIZATION IN THE LOCAL GOVERNMENT OF TUGUEGARAO

WHEREAS, section 34 of the Local Government Code of 1991 (Book 1, Chapter 4) states that local government units shall promote the establishment and operation of people's and non-governmental organizations to become active partners in the pursuit of local autonomy;

WHEREAS, on June 15, 2022, the Department of Interior and Local Government issued Memorandum Circular No. 2022-083, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

WHEREAS, the Alalay sa Kaunlaran Microfinance Social Development Inc. through their Executive Director, Ms. Jane M. Manucdoc, has signified the intention to be an accredited CSO in the Local Government Unit of Tuguegarao City to pursue an active partnership with the Local Government Unit in the pursuit of local autonomy and nation building;

WHEREAS, the Alalay sa Kaunlaran Microfinance Social Development Inc. is a Civil Society Organization duly registered with the Securities and Exchange Commission, and existing under Philippine laws;

WHEREAS, with its registration, the Alalay sa Kaunlaran Microfinance Social Development Inc. is clothed with juridical personality to carry out projects, activities and programs in consonance with its Vision, Mission, Goals and Objectives;

WHEREAS, after the deliberation and evaluation by the members of the committee of the documents and requirements submitted in support to the application for the accreditation and as per assessment, it was found out that the Alalay sa Kaunlaran Microfinance Social Development Inc. has complied with all the requirements and criteria for accreditation in accordance with the procedures and guidelines set forth in DILG Memorandum Circular No. 2022-083 dated June 15, 2022.

NOW, THEREFORE RESOLVED, as it is hereby **RESOLVED**, to approve and grant the accreditation of the Alalay sa Kaunlaran Microfinance Social Development Inc. as Civil Society Organization in the Local Government Unit of Tuguegarao.

Annex D: Letter of Application

December 14, 2023

Mayor Maila Rosario S. Ting-Que Presiding Officer, Sangguniang Pang -Lungsod City of Tuguegarao Province of Cagayan

OFFICE OF THE CITY MAYOR P. Jan Jan Child Dat. FEB. 0,6 2024

Dear Mayor Ting-Que:

In response to your Notice of Call for Accreditation, kindly be informed that Alalay Sa Kaunlaran Microfinance Social Development Inc., with three (3) offices address at Caggay, Balzain and Ugac Sur, Tuguegarao City, Cagayan, would like to seek accreditation by the Sangguniang Pang-Lungod.

In support of this application are the following administrative requirements:

- 1. Duly accomplished Application Form for Accreditation;
- 2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
- 3. Certificate of Registration issued by the SEC and existing valid Certificate of Accreditation issued by the Microfinance NGO Regulatory Counsil (MNRC);
- 4. List of Current Officers;
- 5. CY 2021 Minutes of the Annal Meeting;
- 6. CY 2021 Annual Accomplishment Report; and
- 7. CY 2021 Financial Statements.

Thank you.

Sincerely,

Executive Director

Alalay Sa Kaunlaran Microfnance Social Development Inc.

Alalay Sa Kaunlaran Microfinance Social Development Inc. #105 Maharlika Highway, Cabanatuan City 3100, Nueva Ecija

BOARD RESOLUTION NO. 121 SERIES OF 2024

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations

WHEREAS, the Department of the Interior and Local Government issued Memorandum Circular, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

WHEREAS, the Alalay sa Kaunlaran Microfinance Social Development Inc. is a civil society organization duly registered with the Securities and Exchange Commission, and existing under Philippine laws;

WHEREAS, in the Alalay sa Kaularan Microfinance Social Development Inc. Regular Board Meeting held at #105 Maharlika Highway Cabanatuan City on February 15, 2024, attended by the following Board of Trustees present, the following resolution was approved and adopted:

RESOLVED, AS IT IS HEREBY RESOLVED, to signify our intention to be an accredited civil society organization with the Sangguniang Panlungsod ng Tuguegarao, pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular and to apply for membership in a local special body in the Province of Cagayan;

RESOLVED FURTHER, to forward a copy of this RESOLUTION to the Chair of the Sanggunian Committee on Accreditation;

RESOLVED FURTHERMORE, that the following representative/s of the Organization is/are authorized and directed to take any action necessary to effectuate the foregoing resolution:

Mr. Gilbert Layno - Acting Area Manager

ADOPTED unanimously by the Board of Trustees of the Alalay sa Kaunlaran Microfinance Social Development Inc this 15th day of February 2024 in the Province of Nueva Ecija.

Name

Position

Signature

Rolando B. Victoria

Chairperson

Maria L. Calling

Vice-Chairperson

Than & Cay

Annex E: Board Resolution - Intention for Accreditation

Atty. Jose Maria Ceasar C.	San Corporate	
<u>Pedro</u>	Secretary	
Dina Q. Lava	<u>Treasurer</u>	Done O. for
Msgr. Michael Feliciano Veneracion	I. Auditor	Michael ON
Vibien II. de Guzman	Board Member	app
Rachel DA. Tania *add rows as necessary	Board Member	platania
SUBSCRIBED AND SWORN TO befo exhibiting to me his/her with at		_, 2024 in, Affiant
Doc No: Page No: Book No: Series of	ATTY. RENATO E. FRAD Notary Public Valid Until December 31, 20 PTR No. CBN-1815064-12/05/ IEP No. 402739-01/05/202 Atty.'s Rell No. 40498-05-05-05-05-05-05-05-05-05-05-05-05-05-	25 2023 4 2004 362

List of Current Officers

of the Alalay sa Kaunlaran Microtinance Social Development Inc. as of June 2023, to June 2024

Name	Position		
Mr. Rolando Victoria	Chairperson		
Ms. Maria L. Calling	Vice Chairperson		
Atty. Jose Maria Ceasar C. San Pedro	Secretary		
Ms. Dina Q. Lava	Treasurer		
Msgr. Michael Feliciano I. Veneracion	Auditor		
Ms. Ma. Vibien H. de Guzman	Board Member		
Ms. Rachel DA. Tania	Board Member		

^{*}add rows as necessary





The following document has been received:

Receiving: Francisco Raba

Receipt Date and Time: June 10, 2022 09:55:06 AM

Company Information

SEC Registration No.: 0000139277

Company Name: ALALAY SA KAUNLARAN (ASKI) INC.

Industry Classification: 74999

Company Type: Non-stock Corporation

Document Information

Document ID: OST1061020228486169 Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2021

Submission Type: AFS with NSPO Form 1, 2, 3 and 4, 5, 6

Remarks: None



REPUBLIC OF THE PHILIPPINES SECURITIES AND EXCHANGE COMMISSION

PICC Secretarian Bldg., PICC Complex Pasay City, Metro Manila

TARLAC CITY EXTENSION OFFICE Tarlac City

COMPANY REG. NO. 0000139277

CERTIFICATE OF FILING 6 587 AMENDED ARTICLES OF INCORPORATION

KNOW ALL MEN BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

ALALAY SA KAUNLARAN MICROFINANCE SOCIAL DEVELOPMENT INC.

(Amending Article II thereof)

copy annexed, adopted on June 12, 2019 by the majority of the Board of Trustees and by two-thirds vote of its members, certified to by the majority of the Board of Trustees and countersigned by the Secretary of the corporation, was approved by the Commission on this date pursuant to the provisions of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232 which took offers on February 23, 2019, and copies thereof are filed with the Commission.

Unless this Corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser company, close-end or openend investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at 2F Legislative Bldg., City Hall, Tarlac City, Tarlac, Philippines, this day January Twenty Twenty.

By the Authority of the Commission:

Acting Director



MINUTES OF THE 1st REGULAR BOARD MEETING OF ALALAY SA KAUNLARAN MICROFINANCE SOCIAL DEVELOPMENT INC.

June 15, 2023, 2:00 p.m. ASKI Training Hall and via Zoom Video Conference

1	In Attend	ance:
2		Ar. Rolando B. Victoria – Chairperson
3		As. Maria L. Calling – Vice-Chair
4		tty. Jose Maria Ceasar C. San Pedro – Corp. Secretary
5		Asgr. Michael Feliciano I. Veneracion – Auditor
6		As. Rachel DA. Tania – Board Member
7		As. Dina Q. Lava – Board Member
8		As. Jane M. Manucdoc – Executive Director
9		1s. Ma.Luisa V. Gutierrez – Manager for Acctg.
10		As. Racquel C. Sarilla – Manager for Finance
11		1s. Divina Gracia C. Santos – VP for Operations
12		As. Rachel Bulawit – CORPLAN Manager
13		Ar. Dexter Ong – Cluster Manager
14		As. Laarni F. Ciriaco – Executive Secretary
15		As. Jinky F. Espiritu – Credit Operation Officer
16		errored at makening a series of the resistance at the series of the seri
17	Attended	via Zoom:
18	N	As. Teodora DR. Ramos – Treasurer
19	IV	1s. Irma Santos – Cluster Manager
20	N	1r. Ryn Siborboro – Cluster Manager
21	IV	1s. Mary Joy Agcaoili – Manager for Audit and Compliance
22	N	1r. Jayson Baylon – Compliance Officer
23		
24	PROPOSI	ED ORDER OF AGENDA
25	l.	Call to Order
26	II.	Approval of the Proposed Meeting Agenda
27	III.	Reading and Approval of the Previous Minutes of Meeting
28	IV.	Accreditation of ASKI to Civil Society Organization (CSO)
29	٧.	Other Matters
30	VI.	Adjournment
31	VII.	Closing Prayer
32		
33	I. CALLT	O ORDER
34	T	he meeting was called to order by Mr. Rolando B. Victoria, ASKI MFI Chairperson, at 2:00 in the
35	at	fternoon.
36		
37		
38		VAL OF THE PROPOSED AGENDA
39		ne Chairman initially presented the above Agenda for the 1st Regular Board Meeting of ASKI-
40	N	IFI and asked for its approval.
41		
42		
43		

Minutes of the 1st Regular Board Meeting June 15, 2023

44 45

Fr. Mike Veneracion moved for the approval of the proposed agenda and was duly seconded by Ms Tania, to wit: **BOARD RESOLUTION NO. 84** Series of 2023 RESOLVED AS IT IS HEREBY RESOLVED, that the proposed Agenda for the ASKI MFI 1st Regular Board meeting has been accepted and approved. III. READING AND APPROVAL OF THE PREVIOUS MINUTES OF THE MEETING Since all the members of the Board of Trustees were given an advance copy of the previous minutes of the meeting, prior to its approval, the Chairman asked the body if there were any suggestions, comments, or clarifications that they would like to discuss from the minutes of the previous meeting. Since there were no further comments, Fr. Veneracion made a motion to approve the previous minutes of the meeting which was duly seconded by Ms. Tania, to wit: **BOARD RESOLUTION NO. 85** Series of 2023 RESOLVED AS IT IS HEREBY RESOLVED, that the members of the Board unanimously approved the previous minutes of MFI Regular Board Meeting held on March 23, 2023. IV. ACCREDITATION OF ASKI TO CSO As per agreed by all the members of the Board, ASKI will renew the accreditation to Sangguniang Panlalawigan, Nueva Ecija as Civil Society Organization - Local Body Representative for the period of August 2023 to August 2024. **BOARD RESOLUTION NO. 86** Series of 2023 RESOLVED AS IT IS HEREBY RESOLVED, that the members of the Board unanimously approved the renewal of accreditation to Sangguniang Panlalawigan, Nueva Ecija as Civil Society Organization - Local Body Representative for the period of August 2023 to August 2024.

Minutes of the 1st Regular Board Meeting June 15, 2023

95	V. ADJOURNMENT	
96	Having no other matters to discuss, the meeting v	vas adjourned at 4:30 in the afternoon through
97	a motion made by Ms. Lava which was duly secon	ded by Ms. Calling, to wit:
98		
99	VI. CLOSING PRAYER	
100		
101	The closing prayer was led by Ms. Rachel Tania.	
102		
103		
104	Minutes taken by:	Noted by:
105		Jaines -
106	LAARN F. CIRIACO	MS. JANE M. MANUCDOC
107	Executive Secretary	Executive Director
108		
109		
110	Certified by:	Attested by:
111	Contract of	(Amo
112	ATTY/10SE MARIA CEASAR C. SAN PEDRO	MR. ROLÁNDO B. VICTORIA
113	Corpòrate Secretary	Chairperson

114



MINUTES OF THE 1st REGULAR BOARD MEETING OF ALALAY SA KAUNLARAN MICROFINANCE SOCIAL DEVELOPMENT INC.

June 15, 2023, 2:00 p.m. ASKI Training Hall and via Zoom Video Conference

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4	A	tty. Jose Maria Ceasar C. San Pedro – Corp. Secretary
5	N	Asgr. Michael Feliciano I. Veneracion – Auditor
6	N	As. Rachel DA. Tania – Board Member
7	N	As. Dina Q. Lava – Board Member
8	N	As. Jane M. Manucdoc – Executive Director
9	N	As. Ma.Luisa V. Gutierrez – Manager for Acctg.
10	N	As. Racquel C. Sarilla – Manager for Finance
11	N	As. Divina Gracia C. Santos – VP for Operations
12	N	As. Rachel Bulawit – CORPLAN Manager
13	N	Ar. Dexter Ong – Cluster Manager
14	N	As. Laarni F. Ciriaco – Executive Secretary
15	N	As. Jinky F. Espiritu – Credit Operation Officer
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19	N	As. Irma Santos – Cluster Manager
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41		
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45		

Minutes of the 1st Regular Board Meeting June 15, 2023

Fr. Mike Veneracion moved for the approval of the proposed agenda and was duly seconded by Ms Tania, to wit: **BOARD RESOLUTION NO. 84** Series of 2023 RESOLVED AS IT IS HEREBY RESOLVED, that the proposed Agenda for the ASKI MFI 1st Regular Board meeting has been accepted and approved. III. READING AND APPROVAL OF THE PREVIOUS MINUTES OF THE MEETING Since all the members of the Board of Trustees were given an advance copy of the previous minutes of the meeting, prior to its approval, the Chairman asked the body if there were any suggestions, comments, or clarifications that they would like to discuss from the minutes of the previous meeting. Since there were no further comments, Fr. Veneracion made a motion to approve the previous minutes of the meeting which was duly seconded by Ms. Tania, to wit: **BOARD RESOLUTION NO. 85** Series of 2023 RESOLVED AS IT IS HEREBY RESOLVED, that the members of the Board unanimously approved the previous minutes of MFI Regular Board Meeting held on March 23, 2023. IV. ACCREDITATION OF ASKI TO CSO As per agreed by all the members of the Board, ASKI will renew the accreditation to Sangguniang Panlalawigan, Nueva Ecija as Civil Society Organization - Local Body Representative for the period of August 2023 to August 2024. **BOARD RESOLUTION NO. 86** Series of 2023 RESOLVED AS IT IS HEREBY RESOLVED, that the members of the Board unanimously approved the renewal of accreditation to Sangguniang Panlalawigan, Nueva Ecija as Civil Society Organization - Local Body Representative for the period of August 2023 to August 2024.

Minutes of the 1st Regular Board Meeting June 15, 2023

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103		
104	Minutes takeh by:	Noted by:
105		Que &
106	LAARN F.\CIRIACO	MS. JANE M. MANUCDOC
107	Executive Secretary	Executive Director
108		
109		
110	Certified by: /)	Attested by:
111	Con San 1	(Bu)
112	ATTY JOSE MARIA CEASAR C. SAN PEDRO	MR. ROLANDO B. VICTORIA
113	Corporate Secretary	Chairperson
114		

Minutes of the 1^{st} Regular Board Meeting June 15, 2023

Alalay sa Kaunlaran Microfinance Social Development Inc.

Attend MOA signing on BalinkBayan Project cum
Capability Development Training at
Tuguegarao City Hall



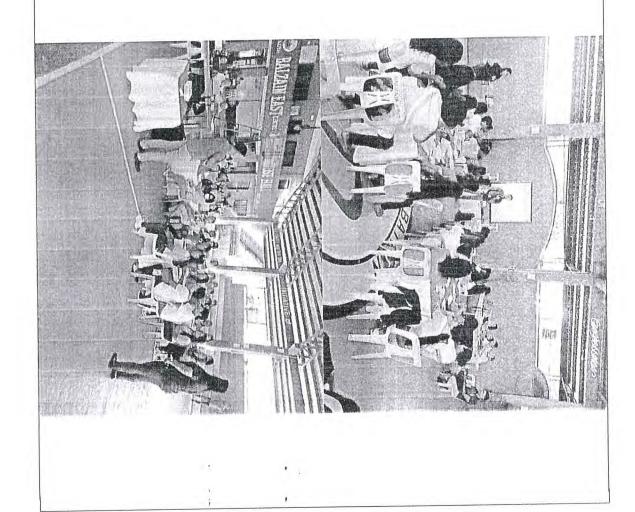
Sunlife Brigther500 Amounting 500,000.00 at Linao Norte, Tuguegarao City, Cagayan.

Awarding of Insurance



ASKI-SUN LIFE

Orientation of ASKI Programs and Services at Centro 11 Tuguegarao City, Cagayan to our PROPA(Promotional Partners)



services of different barangays in Tuguegarao City Cagayan. Purok Orientation of ASKI Programs and



Statement of Revenues and Expenses For the period ending December 22, 2023

Tuguegarao Branch

	DATED THIS DAY	THIS MONTH	YEAR-TO-DATE
REVENUES		CONTRACTOR OF MALE ASSESSMENT AND SOURCE	response and the second of
Interest Income on Loans	142,937.64	317,134.87	5,448,450.9
Penalty Fee	4,027.94	5,748.94	119,007.30
Service Fee	202.24	26,692.24	743,639.24
Interest Income on Bank Deposit	0.00	0.00	57.80
Cash Dividends	0.00	0.00	0.00
Unrealized Foreign Exchange Gain	00.00	0,00	0.00
Miscellaneous Income TOTAL REVENUES	147,167.82	349,576.05	6,311,155.34
LESS:EXPENSES	Service of the servic		the grant of the control of the cont
Salaries and Benefits			
Salaries and Wages	34,233.08	70,233.08	872,361.22
Rice Subsidy	1,725.00	3,450.00	66,900.00
13/14th Month Pay	7,886.17	20,886.17	95,180.33
SSS/EC Contribution	0.00	6,550.00	80,200.00
Phill-lealth Contribution	0.00	1,360.00	16,890.62
Pag-Ibig Contribution	0.00	500.00	6,100.00
Leave Credits	7,260.68	(2,718.83)	48,331.05
Insurance Benefit Premium	0.00	10,933.54	94,818.46
Uniform	0.00	0.00	0.00
Retirement Benefit Expense	0.00	6,900.00	118,000.65
Other Fringe Benefits	0.00	0.00	0.00
Financing Costs	AT 604 25	E9 272 E4	CET CER 3C
Interest Expense on Loans	45,694.21 4,549.68	52,777.54 4,549.68	655,668.36 24,859.14
Interest Expense on CBU	4,549.68 791.45	791.45	3,557.01
Interest Expense on Resiliency Fund	0.00	0.00	11,250.00
Financing Charges Project Expenses	0.00	0.00	11,230.00
Monitoring Expense-Overhead	(37,605.99)	82,382.01	1,577,788.83
Monitoring Expense-Project	19,563.58	(12,889.58)	305,265.72
Gasoline and Oil Expense	837.38	5,784.57	93,512.66
Traveling	930.00	930.00	11,368.22
Meetings and Conferences	0.00	0.00	4,512.49
Stationery and Supplies Used	5,605.50	5,605.50	92,217.38
Printing and Photograph	0.00	0.00	0.00
Bullletin and Journal	0.00	0.00	0.00
Postage, Telephone and Communication	430.00	6,030.00	47,050.93
Electricity and Water	406.00	4,516.93	98,933.66
Rent Expense	0.00	15,246.00	196,418.00
Repairs and Maintenance-Vehicle	0.00	0.00	0.00
Repairs and Maintenance-Others	5,833.64	5,833.64	30,184.90
Security and Janitorial Expense	0.00	0.00	0.00
Insurance Expense	0.00	0.00	4,227.49
Professional Fees	0.00	0.00	1,358.70 0.00
Management Fees	0.00	0.00	0.00
Membership Fees Donation	0.00	0.00	0.00
Fund Raising	0.00	0.00	0.00
Representation Expense	0.00	0.00	4,395.60
Taxes and Licenses	883.92	1,528.54	12,376.97
Bank Charges	1,950.00	2,150.00	7,480.00
Miscellaneous Expense	0.00	0.00	0.00
Advertising Expense	0.00	0.00	0.00
Training			
Board and Staff Training	0.00	0.00	119,427.87
Kingdom Building Activities	(1,704.72)	3,295.28	63,111.55
Clients Training and Services	0,00	0.00	0.00
Other Operating Expenses			
Depreciation Expense	0.00	2,941.42	36,192.46
Depreciation Expense-Appreciation	0.00	0.00	0.00
Amortization of Computerization Cost	0.00	0.00	0.00
Provision for Doubtful Accounts	670,483.05 0.00	670,483.05 0.00	1,710,949.46 0.00
Unrealized Foreign Exchange Loss Other Losses	5,435.00	5,435.00	5,435.00
OTHE LOSSES TOTAL EXPENSES	775,187.63	975,484.99	6,516,324.71
EXCESS OF REVENUE OVER EXPENSES(before Tax and Grants)	(628,019.81)	(625,908.94)	(205,169.37)
ess: Provision for Taxes	0.00	0.00	0.00
Income Tax Expense	(3,409.44)	6,590.56	126,223.11
EXCESS OF REVENUE OVER EXPENSES(after Tax and before Grants)	(624,610.37)	(632,499.50)	(331,392.48)
Add: Grants and Donations Received	0.00	0.00	0.00
Less: Grant Expenses	0.00	0.00	0.00
Excess of Grants over Grant Expenses	0,00	0.00	0.00
The state of the s			

Prepared	By:



Statement of Assets, Liabilities and Fund Balance As of December 22, 2023

Tuguegarao Branch

	CONSOLIDATED		Contract the contract of the c
ASSETS			
Current Assets			
Cash and Cash Equivalents		95 774 52	
Petty Cash Fund		15,000.00	
Cash on Hand		41,799.00	
Cash in Bank		94,144.00	
Revolving Fund		10,000.00	
Short-term Investment	pinner.	0.00	160,943.0
Loans Receivable			
Loans Receivable-Client		21,849,695.28	
Loans Receivable-Restructured		0.00	
Loans Receivable-Litigation		0.00	
Loans Receivable-Others		0.00	
Allowance for Doubtful Accounts		(11,597,549.10)	10,252,146.1
Other Receivables			
Accounts Receivable-Litigation		0.00	
Advances to Officers and Employees		0.00	
Loans Receivable-Employees		0.00	
Receivable from Officers and Employees		0.00	
Other Receivables		0.00	
Accrued Interest Receivable		0.00	
Accounts Receivable-Others		19,598.10	19,598.10
Prepaid Expenses and Other Current Assets		AND THE RESERVE OF THE PARTY OF	
Prepaid Interest		0.00	
Prepaid Rent		0.00	
Unused Stationery and Supplies		43,951.50	
Other Prepaid Expenses		0.00	
Other Current Assets		51,028.84	94,980.34
Total Current Assets	-	Management Management Management	10,527,667.67
Investments			20,027,00710
Available for Sale Securities			0.00
			0.00
Other Long-term Investments			5,500.00
Receivable from Branches/Head Office			0.00
Due from Project Funds			0.00
Property and Equipment		0.00	
Land			
Land-Appreciation	0.00	0.00	
Building	0.00	0.00	
Accumulated Depreciation-Building	0.00	0.00	
Building Appreciation	0.00	0.00	
Accumulated Depreciation-Building Appreciation	0,00	0.00	
Office Equipment	349,738.00	48 020 55	
Accumulated Depreciation-Office Equipment	(300,798.34)	48,939.66	
Office Furniture and Fixtures	123,133.33		
Accumulated Depreciation-Office Furniture and Fixtures	(1.20,003.28)	3,130.05	
Transportation Equipment	0.00		
Accumulated Depreciation-Transportation Equipment	0.00	0.00	
Leasehold Improvement	21,488.00	7.00	
Accumulated Depreciation-Leasehold Improvement	(21,484.00)	4.00	
Land Improvements	0.00	10.65	
Accumulated Depreciation-Land Improvements	0.00	0.00	
Right To Use Asset	0.00		
Accumulated Depreciation-Right To Use Asset	0.00	0.00	
Total Property and Equipment - Net			52,073.71
Other Assets			
Foreclosed Items		0.00	
Deferred Costs-Computerization		0.00	
Miscellaneous Assets		12,000.00	12,000.00



Esperanza Ablog

Statement of Assets, Liabilities and Fund Balance As of December 22, 2023

Tuguegarao Branch

	DLIDATED	
LIABILITIES		
Current Liabilities		
Withholding Tax Payable		1,012.
SSS/EC Contributions Payable		0.
PhilHealth Contributions Payable		0.
Pag-Ibig Contributions Payable		0.
Insurance Payable		0.0
CBU-Employee Loan Payable		0.0
SSS Loan Payable		0.
Pag-Ibig Loan Payable		0.0
Housing Loan Payable		0.0
Planters Loan Payable		0.0
Retirement Loan Payable		0.0
Notary Payable		1,650.0
Accounts Payable-Others		0.0
Accrued Retirement Benefit Costs		0.0
		0.0
Accrued Interest Payable		
Accrued Expense Payable		101,296.0
MBA Premium Contributions Payable		0.0
MBA Membership Contributions Payable		0.0
MBA CLIP Premium Payable		0.0
Pioneer Crop Insurance Payable		0.0
Sunlife Payable		16,915.0
Pioneer Insurance Payable		1,380.0
PCIC Premium Payable		0.0
Benlife Insurance Payable		3,900.0
Pioneer Pangkahon Insurance Payable		3,200.0
Philhealth Insurance Payable		0.0
Pension Liability		0.0
Accrued Taxes Payable		56,176.3
DST Payable		4,695.0
Employees Retirement Fund		0.0
Cocolife Loan Payable		0.0
		0.0
Marketing Membership Fee Payable		
Marketing Share Capital Payable		0.0
AECC Membership Payable		0.0
AECC Loan Payable		0.0
AECC Share Capital Payable		0.0
Lease Liability		0.0
Income Tax Payable		0.0
Funds Held in Trust		
CBU-Beneficiaries	2,866,572.22	
Less: CBU-Remittance	2,000,000.00	866,572.2
CBU-Beneficiaries-2	H-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	134,730.1
Resiliency Fund		944,361.6
EF-Beneficiaries	0.00	
Less: EF-Remittance	0.00	0.0
Funds Held in Trust-Partners		0.0
Funds Held in Trust-Cash Bond		0.0
Funds Held in Trust-Others		11,620.9
Total Current Liabilities	44 Constitution of Section 1	2,147,509.6
oans Payable		0.0
ong-term Debt		
Payable to Branches/Head Office		0.0 1,953,345.6
Due to Project Funds	****	0.0
TOTAL LIABILITIES	1 220° Lui 02	4,100,855.3
FUND BALANCE, BEGINNING	6,594,478.48	
ADD: Excess of Revenue (Expenses) with Grants	(331,392.48)	
otal	6,263,086.00	
Add: Revaluation Increment in Property	00,0	
Reserve	0.00	
Other Comprehensive Income(Loss)	0.00	
Capital Contributions	233,300.00	
FUND BALANCE, END		6,496,386.00
OTAL LIABILITIES AND FUND BALANCE		10,597,241.3

Virgilio M. Articulo Jr.,



Cash Flow Statement For the period ending December 22, 2023

ESPERANZA ABIOG

Tuguegarao Branch

LBP	
Cash and Cash Equivalent Balance Beginning	(868,063.31)
Changes on the Fund Balance	432,428.22
Increase/Decrease in Loans Receivable - Net	1,194,803.78
Increase/Decrease in Other Receivables	5,058.46
Increase/Decrease in Prepaid Expenses	17,903.96
Increase/Decrease in Current Liabilities	(52,675.01)
Increase/Decrease in Fund Held in Trust	(1.60,077.22)
Net Cash Inflow (Outflow) From Operating Activity	1,437,442.19
Increase/Decrease in Stock Investment	0.00
Increase/Decrease in Receivables from Branch/HO	(2,260.00)
Increase/Decrease in Property Equipment	2,941.42
Increase/Decrease in Other Asset	0.00
Net Cash Inflow (Outflow) from Investing Activity	681.42
Increase/Decrease in Payable to Branch/HO	(840,022.76)
Increase/Decrease in Loans Payable	0.00
Increase/Decrease in Long Term Debts	0.00
Net Cash Inflow (Outflow) from Financing Activity	(840,022.76)
Cash and Cash Equivalent Balance Ending	(269,962.46)

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Statement of Revenues and Expenses For the period ending December 31, 2023

Tuguegarao South Branch

REVERUES Interest Income on Loans Penalty Fee Service Fee Interest Income on Bank Deposit Cash Dividends Unrealized Foreign Exchange Gain Miscellaneous Income TOTAL REVENUES LESS:EXPENSES	0.00 0.00 0.00 0.00	297,316.79 3,960.00	4,283,583.6
Penalty Fee Service Fee Interest Income on Bank Deposit Cash Dividends Unrealized Foreign Exchange Gain Miscellaneous Income	0.00 0.00	- S - S - S - S - S - S - S - S - S - S	
Service Fee Interest Income on Bank Deposit Cash Dividends Unrealized Foreign Exchange Gain Miscellaneous Income TOTAL REVENUES	0.00	3,960.00	
Interest Income on Bank Deposit Cash Dividends Unrealized Foreign Exchange Gain Miscellaneous Income TOTAL REVENUES			90,373.0
Cash Dividends Unrealized Foreign Exchange Gain Miscellaneous Income TOTAL REVENUES	0.00	48,240.00	735,840.0
Unrealized Foreign Exchange Gain Miscellaneous Income TOTAL REVENUES	0.00	0.00	392.7
Miscellaneous Income TOTAL REVENUES	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0,0
	0.00	0.00	0.0
LESS:EXPENSES	0.00	349,516.79	5,110,189.4
Same within the world			
Salaries and Benefits			
Salaries and Wages	0.00	55,047.13	630,397.5
Rice Subsidy	0,00	4,600.00	53,475.0
13/14th Month Pay	0.00	0.00	121,121.5
SSS/EC Contribution	0.00	5,305.00	59,680.0
Phillealth Contribution	0.00	1,100.00	12,629.6
Pag-Ibig Contribution	0.00	400.00	5,100.0
Leave Credits	0.00	4,073.63	39,091.6
Insurance Benefit Premium	0.00	8,658.16	72,133.8
Uniform	0.00	0.00	0.0
Retirement Benefit Expense	0.00	8,250.00	88,327.5
Other Fringe Benefits	0.00	0.00	0.0
Financing Costs			
Interest Expense on Loans	0.00	49,235.87	595,272.4
Interest Expense on CBU	0.00	3,668.24	20,720,1
Interest Expense on Resiliency Fund	0.00	1,008.02	4,395.9
Financing Charges	0.00	0.00	7,500.0
Project Expenses			
Monitoring Expense-Overhead	0.00	86,504.20	1,277,547.3
Monitoring Expense-Project	0.00	1,424.51	276,819.9
Gasoline and Oil Expense	0.00	9,447.42	111,180.9
Traveling	0.00	80.00	11,416.2
Meetings and Conferences	0.00	0.00	2,834.8
Stationery and Supplies Used	0.00	6,121.00	53,729.7
Printing and Photograph	0.00	0.00	0.0
Buffletin and Journal	0.00	0.00	0.00
Postage, Telephone and Communication	0.00	2,463.40	46,432.88
Electricity and Water	0,00	2,550.09	52,918.3
Rent Expense	0.00	15,000.00	180,000.00
Repairs and Maintenance-Vehicle	0.00	0.00	0.00
Repairs and Maintenance-Others	0.00	10,743.48	32,745.2
Security and Janitorial Expense	0.00	0.00	0.00
Insurance Expense	0.00	982.43	8,981.6
Professional Fees	0.00	0.00	1,358.70
Management Fees	0.00	0.00	0.00
Membership Fees	0.00	0.00	0.00
Donation	0.00	0.00	0.00
Fund Raising	0.00	0.00	0.00
Representation Expense	0.00	0.00	4,395.60
Taxes and Licenses	0.00	3,216.41	37,755.26
Bank Charges	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00
Advertising Expense	0.00	0.00	0.00
Training	0.00	0.00	0,00
Board and Staff Training	0.00	2,916.66	64,416.66
Kingdom Building Activities	0.00	3,460.16	51,101.89
Clients Training and Services	0.00	0.00	
Other Operating Expenses	0.00	0.00	0.00
Depreciation Expense	0.00	2,702.16	94 899
Depreciation Expense-Appreciation	0.00	2,702.16	31,522.42
Amortization of Computerization Cost	0.00	0.00	0.00
Provision for Doubtful Accounts	0.00	109,449.02	650,197.69
Unrealized Foreign Exchange Loss	0.00	0.00	
Other Losses	0.00	7,625.00	7 625 00
OTAL EXPENSES	0.00	406,031.99	7,625.00 4,612,825.62
ECESS OF REVENUE OVER EXPENSES(before Tax and Grants)	0.00	(56,515.20)	
ess: Provision for Taxes	0.00	0.00	497,363.79
Income Tax Expense	0.00	6,920.34	0.00
EXECUTE THE EXPENSE (After Tax and before Grants)	0.00		102,203.79
dd: Grants and Donations Received		(63,435.54)	395,160.00
ess: Grant Expenses	0.00	0.00	0.00
xcess of Grants over Grant Expenses	0.00	0.00	0.00
XCESS OF REVENUES OVER EXPENSES with Grants			0.00
The state of the s	0.00	(63,435.54)	395,160.00
		//	
repared By:	Approved By:	1/_	
Jenina Pegerluan		evin Reymar Balubal	>

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Statement of Assets, Liabilities and Fund Balance As of December 31, 2023

Tuguegarao South Branch

ASSETS	CONSOLIDATED	THE REST OF THE PERSON AS THE	THE PARTY OF THE P
Current Assets			
Cash and Cash Equivalents			
Petty Cash Fund		15,000.00	
Cash on Hand		106,287.38	
Cash in Bank		118,263.72	
Revolving Fund		10,000.00	
Short-term Investment			240 554 4
Loans Receivable	and the same	0.00	249,551.1
Loans Receivable-Client		12 102 000 20	
		12,183,808.28	
Loans Receivable-Restructured		0.00	
Loans Receivable-Litigation		0.00	
Loans Receivable-Others		0.00	a probable
Allowance for Doubtful Accounts	Audento	(4,689,605.20)	7,494,203.0
Other Receivables			
Accounts Receivable-Litigation		0.00	
Advances to Officers and Employees		0.00	
Loans Receivable-Employees		0.00	
Receivable from Officers and Employees		0.00	
Other Receivables		0.00	
Accrued Interest Receivable		0.00	
Accounts Receivable-Others		47,130.00	47,130.0
Prepaid Expenses and Other Current Assets	to week		
Prepaid Interest		0.00	
Prepaid Rent		0.00	
Unused Stationery and Supplies		50,956.50	
Other Prepaid Expenses		0.00	
Other Current Assets		35,765.54	86,722.0
Total Current Assets	MICHAPITA .	interior in the second	7,877,606.2
Investments			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Available for Sale Securities			0.00
Other Long-term Investments			0.00
Receivable from Branches/Head Office			
			5,334,819.0
Due from Project Funds			0.0
Property and Equipment			
Land		0.00	
Land-Appreciation		0.00	
Building	0.00		
Accumulated Depreciation-Building	0.00	0.00	
Building Appreciation	0.00		
Accumulated Depreciation-Building Appreciation	0.00	0.00	
Office Equipment	586,707.00		
Accumulated Depreciation-Office Equipment	(509,718.94)	76,988.06	
Office Furniture and Fixtures	154,518.09		
Accumulated Depreciation-Office Furniture and Fixtures	(153,156.18)	1,361.91	
Transportation Equipment	0.00		
Accumulated Depreciation-Transportation Equipment	0.00	0.00	
Leasehold Improvement	17,000.00		
Accumulated Depreciation-Leasehold Improvement	(15,299.17)	1,700.83	
Land Improvements	0.00		
Accumulated Depreciation-Land Improvements	0.00	0.00	
Right To Use Asset	0.00		
Accumulated Depreciation-Right To Use Asset	0.00	0.00	
Total Property and Equipment - Net			80,050.80
Other Assets			
Foreclosed Items		0.00	
Deferred Costs-Computerization		0.00	
Miscellaneous Assets		45,000.00	45,000.00
Pension Asset		0.00	
OTAL ASSETS			Company to the Company of the Compan

AFCTIFILE CASH AND CASH FOURVAIENTS	CONSOLIDATED	LEP	MESCUE		MICHOIRISURANCE	CAPOMPI
Petry Cash Fund Cash on Hand Cash in Pank	15 000 00 105 287 32 118 263 72	15 000 00 12 517 260 100 11 000 261 881	2 270 056 67 857 978 04	54 801 00 0.00	40 419 39 0.00	278 176 270 07
Short Term Investment Revolvine Fund LOAR'S RECTIVABLE	10 000 00	10,000	0.00	0.00	0.00	1
Loans Receivable - Client Leans Receivable - Restructured Leans Receivable - Univasion	17 181 808 78 0 00 0 00	0.00	7 171 666 07 0 00	0.00	10 120 00 0.00	621 205
Leans Receivable - Others Allowance for Doubtful Accounts	0.00 64.689.605.200	0.00 17 675 3116 261	0.00 11.939.231.241	0.00	0.00 (127.5%)	17A 939
Accounts Receivable Utilession Advances to Officers and Employees	0.00	0 00 586 673 50	0 00 1586 673 501	0.00	0.00	0
toans Receivable Emulayre Account Interest Receivable Accounts Receivable Dilers	0 00 47 130 00	0.00 0.00 47.130.00	0 00 0 00	0.00	0.00	
Novelvable from Officers and Employees Other Receivables REPAID FOR FISE AUD OTHER CURRENT ASSETS	0.00	0.00	0.00	0.00	0.00	
Prepaid Interest Prepaid Reut	0.00	n no n no	n no	n on n on	0.00	
Univerd Statlenery and Simplins Other Erecold Erecoise Other Current Accets	5/1 45/5 5/1 0 00 15 765 5/	50 956 50 0 00 35 765 54	0.00	0.00 0.00	0.00	1
Preside Income Tax INVESTRATION Available for Sa't Socurities	0.00	0.00	0.00	0.00	0.00	
Other Long-Term Investments RECEIVABLE FROM BRANCHES/HEAD OFFICE	5 334 819 00	00 00 00 010 MEE 2	0.00	0.00	0.00	3
ROPEROM PROJECT FUNDS ROPERTY AND COURMENT Land	0.00	0.00	0.00	0.00	0.00	
Land-Appreciation Building Appreciation	0.00	0.00	0.00	0.00	0.00	
Office Equipment Office Furniture and fixtures Transportation Foultment	586 707 60 154 518 00 0.00	596 207 00 154 518 09 0.00	0.00	0.00	0.00	,
Least Interovements	17 000 00	17 000 00	0.00	0.00	0.00	
Right to Use Asset REDRAUFATED DEFRECIATION Accomplated Depreciation Building	0.00	0.00	0.00	0.00	0.00	,
Accumulated Decreciation Building Acoreciation Accumulated Decreciation Office Environment Accumulated Decreciation Office Fusciture and Fidures	(509 718 94) (153 156 18)	(500 718 04) (150 156 18)	0.00	0.00	0.00	1
Accomplated Depreciation Transportation Emilement Accomplated Depreciation Leavelold Interovements	(15 293 171	#15 299 171	0.00	0.00	0.00	
Accumulated Depreciation Land Improvements Accumulated Depreciation Right to Use Asset officia Assets	0.00	0.00	0.00	0.00	0.00	1
Peterfel Cests Computeriration	0.00	0.00	0.00	0.00	0.00	
Miscellannous Asset Presion Asset URRENT HAPHITIES	45 000 00 0 00	A5 000 00 0 00	0.00	0.00	0.00	
Withholding Tax Pavable 55577 Contributions Pavable Figure alth Contributions Pavable	0.00	0.00 0.00 0.00	0.00	0.00	0.00 0.00 0.00	
Pare Ilia Contributions Pavaldo Insurance Pavaldo	0.00	0.00	0.00 0.00 0.00	0.00 0.00	0.00 0.00	
CPU Employee Lean Pavable 555 Lean Pavable 555 Calumity Leans Pavable	0.00 0.00 0.00	0.00 0.00 0.00	0.00	0.00	n nn n nn n nn	
Par Ible Loan Favable Houses Loan Payable	0.00	0.00	0.00	0.00	0.00	
Floriters I non Povoble Retirement I non Povoble Pele Fremium Povoble	0.00	0.00	n no n no	0.00 0.00	0.00	
Notary Payable Others Accounts Payable Others Accounts Payable Others	0.00 0.00 0.00	1 900 00 5 000 00	0.00 0.00	0.00	0.00 0.000.000	1400
Account Betterment Benefit Costs Account Interest Pavable Account Expense Pavable	0.00 (138 708 \$1)	11 18 298 5 1)	0.00	0.00	0.00	
Pioneer Insurance Payable Denble Insurance Payable Pension Hability	(1 200 00)	450 00 450 00	(550 00) (550 00)	(500,000 0,000	0.00	13 to
Phillipolity Insurance Payable Accrued Taxes Payable Deffered Income Tax-Unbility	0.00 (49.651.25) 0.00	M9 851 251	0.00	0 00 0 00 0 00	0.00	0
Par Parallel Par Illa Calanity Lean Par Illa Calanity Lean Par Illa Housing Iran Escales	17 D11 251	6.545.01	0.00	(300 00)	18 7.5	12 625
Par, II-la Houstey Loan Favalda Issociales Share Capital Pavalda Issociales Loans Pavalde	000	0.00	n no n no	n no n no	0.00	7
Marketina Leans Pavable Figures Papal about Insurance Pavable	(2.300.00)	0.00 (1.700.00)	n nn	0.00	n on	0
MITA Premium Contributions Payable MITA Membership Contributions Payable Smide Payable	120 00 0 00 0 00	19 990 (0) 11 00 15 532 (0)	123,430,00° 0,00 (5,132,00)	(3 tsn nn) n nn n nn	0 00 0 00 0 00	17 980 11 020
Employees Betirement Fund Cocobie Loan Pavolde Marketing Membership Fee Payable	0.00	0 no n no n no	0.00	0.00	0.00	0
Marketing Share Capital Payable Acre Membership Payable	0.00	0.00	0.00	0.00 0.00 0.00	0.00	0
Ance Lean Payable Ance Stare Capital Payable Lifth Che Premium Payable	0.00	9 740 00	0 00 (7 360 00)	0.00 (280.00)	0.00	n 600 i
Floring Cron Interance Payable Losse Hability Income Tox Payable	0.00	0.00	n no n on n no	0.00	0.00	n n
AND HELD IN TRUST CAU DenoRelation	13 380 065 011	13 118 143 611	153 102 861	non	(5 LRG 21)	1203 631
CRU Remittance CBU Beneficiaries-2 EF-Depeficiaries	(239 125 65) (100)	1714 100 751 0.00	127-724-911	12 200 001 0 00	1300 001 1300 001	0
FF-Remittance Funds Held in Trust Partners Funds Held in Trust Cash Bond	n nn n nn n nn	0 00 0 00 0 00	0.00	0.00	0.00 0.00 0.00	0
Femils Held in Trust Others Resiliency Fund	(11 032 02) (1 013 326 04)	1993 027 191	/1 200 001 /16 927 141	(300 00)	0.00 0.520.00	5.457
ANS PAYABLE NG-TERM DERT YARIF TO BRANCHES/HEAD DEFICE	0.00 0.00 (10.497.516.45)	0.00 0.00 (10.488 116.45)	0.00	0.00 0.00	0.00	0
IF TO PROJECT FUILDS HD PALANCE Find Ratonce	2 576 771 97	5 705 737 85	0.00	(40.021.00)	n nn	0
Reveluation Increment in Property Bracere	0.00	0.00	17 402 543 031 0 110 0 00	0.00	0 583 621 0 00	1774 317 1 11
Other Commelia relice Intomellans) Contributions VERUES	1186 700 00)	1186 300 000	0.00	1400.001	0.00	n n
Grants and Donations Received Interest Income on Loans Provitor Fee	0.00 14.283.583.663	/1 941 127 IN	0.00 1178 886 679	0.00	0.00 (1.57) (00)	/150 799 J /5 128 d
Service Fee Interest Income on Bank Deposit	(90 373 (11) (735 MAD (10) (392 74)	(715 140 00) (392 74)	/2 930 381 /5 700 001 0 00	0.00 0.00	0.00	/15 non r
Cash Dividends Stock Dividends Unrealized Foreles Exchange Gain	0.00	0.00	n no n no	0.00	0.00	0 0
Miscellaurous Income Bental Income ARIES AND REITERS	0.00	0.00	0.00	0.00	0.00	0
Silarius and Wates this Subsidie	530 397 51 53 475 00	630 397 51 53 475 00	0.00	0.00	0.00	n n
13/14Th Month Pay SSS/Fc Contributions 11/Month Enatributions	121 121 57 59 650 60 12 629 60	121 121 57 59 680 00 12 629 60	0.00 0.00	0.00	0.00	01
Pre My Contributions Leave Credits Insurance Benefit Frémium	5 100 00 39 031 68 72 133 63	5 100 00 19 091 65 77 133 83	0.00	non non	0.00	0.0
Uniform De thement Benefit Travense Other Ednes Denefits	0 PM AR 327 SO	RR 327 50	0.00	0.00	0.00	0.0
Other Edward Process MECHIG COSTS Interest Excesse on Loan	595 772 40	595 222 40	0.00	0.00	0.00	0.0
Interest Forente on CBU Dicardies Charees Interest Empose on Resiliency Fund	20 720 17 7 500 00 4 395 05	7 5/9/// 7 5/9//// 4 395 95	167 17 0.00 0.00	0.00	0.00	72R 1
Menticeles Funcies Overhead	1 277 547 35	1 277 547 35	0.00	0.00	0.00	0.0
Monitories Expense Project GasePoa and Oil Expense Traveling	276 810 02 111 120 06 11 416 22	277 339 90 111 100 90 11 416 22	0.00 0.00	0.00	0.00	1330.0
Mostlons and Conferences Stationery and Supplies Used Filinting and Photograph	2 A M AC 57 770 71 0 000	2 874 85 53 720 71 0 00	0.00 0.00 0.00	0.00	0.00	0.0
Bufetin and Journal Postage, Telephone and Communication	46 437 A1	46.432.80 52.010.31	0.00	0.00	0.00	0.0
Flectricity and Water Bent Evoense Recolvs and Mointenance Vel-Ide	180 000 00	180 000 00	0.00	0.00 0.00	0.00 0.00	01
Repolis and Moluterance-Others Security and Innitorial Insurance Expense	72 745 24 0.00 8.981 64	12 745 24 0 00 8 081 64	0.00	n no n no	# ## # ## # ##	0.0
Professional Fees Monthership Fres Depation	1 358 70 0 00 0 00	0.00	0.00	0.00	0.00	0.0
Fund Paining Representation Expense	0.000	4 775 (1)	0.00	0 00 0 00 0 00	0.00 0.00	nr nr
Taxes and Uceases Park Charges Miscellaneous Expresse	37 755 26 0.00 0.00	77 755 26 0.00 0.00	0 00 0 00 0 00	0 00 0 00 0 00	0.00 0.00 0.00	00
Advertising Copense Monagement Fees	0.00	0.00	0.00	0.00	0.00 0.00 0.00	0.0
Hatric Climis Training and Services Board and Staff Training	0 00 64 416 67	0.00	n on	0.00	0.00	0.0
Kingdom Building Activities	51 101 80	\$1.101.00	0.00	0.00	n on	0.0
Depreciation Expense Depreciation Expense Appreciation Amortication Of Computerisation Cost	31 527 42 0.00 0.00	11 522 42 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	n on n on n on	nn nn
Provision for Doubtful Accounts Unrealized Foreign Exchange Loss	650 197 69 0.00	568 601 81 0.00	9 507 87	0.00	0.00	77 116.2
Differ Operation Expenses FR DEVENUE AND EXPENSE ACCOUNT	7 675 00	7 625 00	0.00	0.00	0.00	0.00
Revenue and Expense Summary Provision for Taxes	102 201 70	0.00	0.00	0.00	0.00	00



Statement of Revenues and Expenses For the period ending December 22, 2023

Tuguegarao Carig Branch

CONSOLIDATED					
	THIS DAY	THIS MONTH	YEAR-TO-DATE		
REVENUES	arms and an arms and arms and arms and arms are arms and arms and arms are arms and arms are arms a		2.000.070		
Interest Income on Loans	61,895.96	183,300.46	3,322,273.6		
Penalty Fee	1,570.12	2,834.12	109,835.3		
Service Fee	0.00	17,340.00	534,114.0		
Interest Income on Bank Deposit	0.00	0.00	108.5		
Cash Dividends	0.00	0.00	0.0		
Unrealized Foreign Exchange Gain	0.00	0.00	0.0		
Miscellaneous Income	0.00 63,466.08	0.00 203,474.58	0.0 3,966,331.5		
FOTAL REVENUES LESS: EXPENSES	03,400.00	2007-17-1700	0,000,000		
Salaries and Benefits					
Salaries and Wages	33,475.12	75,402.14	829,851.9		
Rice Subsidy	2,300.00	5,175.00	58,075.0		
13/14th Month Pay	0.00	(8,922.56)	84,973.1		
SSS/EC Contribution	0.00	6,340.00	75,062.0		
PhilHealth Contribution	0.00	1,317.00	15,774.4		
Pag-Ibig Contribution	0.00	500.00	5,900.0		
Leave Credits	0.00	(8,710.08)	33,181.4		
Insurance Benefit Premium	0.00	8,351.06	64,992.8		
Uniform	0.00	0.00	0.0		
Retirement Benefit Expense	0.00	8,047.50	110,593.5		
Other Fringe Benefits	0.00	0.00	0.0		
Financing Costs			250 520 6		
Interest Expense on Loans	4,838.70	11,922.03	606,435.6		
Interest Expense on CBU	2,805.36	2,805.36	14,599.7		
Interest Expense on Resiliency Fund	378.10	378.10	1,755.2		
Financing Charges	0.00	0.00	12,400.0		
Project Expenses			and the second of		
Monitoring Expense-Overhead	51,348.12	50,868.60	991,582.8		
Monitoring Expense-Project	14,207.89	11,858.22	269,869.8		
Gasoline and Oil Expense	912.26	11,703.16	124,951.9		
Traveling	410.00	590.00	22,738.0		
Meetings and Conferences	0.00	0.00	4,242.9		
Stationery and Supplies Used	9,954.00	15,274.38	70,407.4		
Printing and Photograph	0.00	0.00	1,940.0		
Bullletin and Journal	0.00	0.00	0.0		
Postage, Telephone and Communication	0.00	3,173.78	51,290.4		
Electricity and Water	2,850.76	2,851.53	56,105.2		
Rent Expense	0.00	13,000.00	156,000.0		
Repairs and Maintenance-Vehicle	5,833.64	5,833.64	5,833.6		
Repairs and Maintenance-Others	0.00	0.00	25,093.5		
Security and Janitorial Expense	0.00	0.00	0.0		
Insurance Expense	0.00	(735.54)	7,939.0 1,358.7		
Professional Fees		0.00			
Management Fees	0.00	0.00	0.0		
Membership Fees	0.00	0,00	0.0		
Donation	0.00	0.00	0.0		
Fund Raising	0.00	0.00	0.0		
Representation Expense	1,000.00	4,395.60	5,395.6		
Taxes and Licenses	800.44 400.00	2,301.24 500.00	30,281.0 4,180.0		
Bank Charges Miscellaneous Expense	0.00	0.00	4,180.0		
	0.00	0.00	0.0		
Advertising Expense	0.00	0.00	0.0		
Training Board and Staff Training	0.00	0.00	80,523.2		
	2,034.75	2,034.75	39,663.3		
Kingdom Building Activities Clients Training and Services	0.00	(30.00)	(30.00		
Other Operating Expenses	0,00	(50.00)	(30,00		
Depreciation Expense	0.00	1,178.04	41,580.3		
Depreciation Expense-Appreciation	0.00	0.00	0.0		
Amortization of Computerization Cost	0.00	0.00	0.0		
Provision for Doubtful Accounts	1,127,231.34	1,127,231.34	1,478,031.1		
Unrealized Foreign Exchange Loss	0.00	0.00	0.0		
Other Losses	0.00	0.00	0.0		
FOTAL EXPENSES	1,260,780.48	1,354,634.29	5,382,573.4		
EXCESS OF REVENUE OVER EXPENSES (before Tax and Grants)	(1,197,314.40)	(1,151,159.71)	(1,416,241.9)		
excess or Revende over expenses (before rax and Grants)	0.00	0.00	0.0		
Income Tax Expense	4,069.49	4,069.49	79,326.6		
EXCESS OF REVENUE OVER EXPENSES (after Tax and before Grants)	(1,201,383.89)	(1,155,229.20)	(1,495,568.55		
Add: Grants and Donations Received	0.00	0.00	0.0		
Less: Grants and Donations Received	0.00	0.00	0.0		
Lesor er une Experiece					
Excess of Grants over Grant Expenses	0.00	0.00	0.0		

Prepared By:

Approved By:



Statement of Assets, Liabilities and Fund Balance

As of December 22, 2023

Tuguegarao Carig Branch

	CONSOLIDATED		
ASSETS		The state of the s	
Current Assets			
Cash and Cash Equivalents			
Petty Cash Fund		15,000.00	
Cash on Hand		55,039.77	
Cash in Bank		98,329.42	
Revolving Fund		10,000.00	
Short-term Investment		0.00	178,369.19
Loans Receivable	-	Mind a link - 1 water	
Loans Receivable-Client		12,124,544.43	
Loans Receivable-Restructured		0.00	
Loans Receivable-Litigation		0.00	
Loans Receivable-Others		0.00	
Allowance for Doubtful Accounts		(6,912,885.27)	5,211,659.16
Other Receivables	·		200000000000000000000000000000000000000
Accounts Receivable-Litigation		0.00	
Advances to Officers and Employees		0.00	
Loans Receivable-Employees		0,00	
Receivable from Officers and Employees		0.00	
Other Receivables		0.00	
Accrued Interest Receivable		0,00	
Accounts Receivable-Others		23,066.00	23,066.00
Prepaid Expenses and Other Current Assets	-	23,000.00	25,000.00
Prepaid Interest		0.00	
Prepaid Rent		0.00	
Unused Stationery and Supplies		24,057.00	
Other Prepaid Expenses		0.00	
Other Current Assets		52,828.88	76,885.88
Total Current Assets		32,828.88	5,489,980.23
			3,463,360.23
Investments			0.00
Available for Sale Securities			0.00
Other Long-term Investments			0.00
Receivable from Branches/Head Office			1,000.00
Due from Project Funds			0,00
Property and Equipment		0.00	
Land		0.00	
Land-Appreciation		0.00	
Building	0.00	2.0	
Accumulated Depreciation-Building	0.00	0.00	
Building Appreciation	0.00	200	
Accumulated Depreciation-Building Appreciation	0.00	0.00	
Office Equipment	333,345.00	17.27.20.20.20	
Accumulated Depreciation-Office Equipment	(321,560.01)	11,784.99	
Office Furniture and Fixtures	116,562.25		
Accumulated Depreciation-Office Furniture and Fixtures	(115,550.33)	1,011.92	
Transportation Equipment	0.00		
Accumulated Depreciation-Transportation Equipment	0.00	0.00	
Leasehold Improvement	9,500.00		
Accumulated Depreciation-Leasehold Improvement	(9,499.00)	1,00	
Land Improvements	0.00		
Accumulated Depreciation-Land Improvements	0.00	0.00	
Right To Use Asset	0.00		
Accumulated Depreciation-Right To Use Asset	0.00	0.00	
Total Property and Equipment - Net			12,797.91
Other Assets			
Foreclosed Items		0.00	
Deferred Costs-Computerization		0.00	
Miscellaneous Assets		33,000.00	33,000.00
Pension Asset		0.00	
TOTAL ASSETS			5,536,778.14



Statement of Assets, Liabilities and Fund Balance

As of December 22, 2023

Tuguegarao Carig Branch

	CONSOLIDATED		
LIABILITIES			
Current Liabilities			
Withholding Tax Payable			57.02
SSS/EC Contributions Payable			0.00
PhilHealth Contributions Payable			0.00
Pag-Ibig Contributions Payable			0.00
Insurance Payable			0.00
CBU-Employee Loan Payable			0.00
SSS Loan Payable			0.00
Pag-Ibig Loan Payable			0.00
Housing Loan Payable			0.00
Planters Loan Payable			0.00
Retirement Loan Payable			0.00
Notary Payable			500.00
Accounts Payable-Others			0.00
Accrued Retirement Benefit Costs			
			0.00
Accrued Interest Payable			0.00
Accrued Expense Payable			117,903.84
MBA Premium Contributions Payable			5,880.00
MBA Membership Contributions Payable			0.00
MBA CLIP Premium Payable			0.00
Pioneer Crop Insurance Payable			0.00
Sunlife Payable			1,020.00
Pioneer Insurance Payable			690.00
PCIC Premium Payable			0.00
Benlife Insurance Payable			1,800.00
Pioneer Pangkahon Insurance Payable			2,000.00
Philhealth Insurance Payable			0.00
Pension Liability			0.00
Accrued Taxes Payable			39,480.74
DST Payable			3,194.38
Employees Retirement Fund			0.00
Cocolife Loan Payable			
Marketing Membership Fee Payable			0.00
			0.00
Marketing Share Capital Payable			0,00
AECC Membership Payable			0.00
AECC Loan Payable			0.00
AECC Share Capital Payable			0.00
Lease Liability			0.00
Income Tax Payable			0,00
Funds Held in Trust			
CBU-Beneficiaries		1,859,385.01	
Less: CBU-Remittance		0.00	1,859,385.01
CBU-Beneficiaries-2		Brown to the State of the State	270,400.14
Resiliency Fund			511,489.16
EF-Beneficiaries		0.00	
Less: EF-Remittance		0.00	0.00
Funds Held in Trust-Partners		0.00	0.00
Funds Held in Trust-Cash Bond			
Funds Held in Trust-Others			0.00
Total Current Liabilities		- Comment of the Comment	7,542.81
oans Payable			2,821,343.10
			0.00
ong-term Debt			0.00
Payable to Branches/Head Office			7,920,942.87
Due to Project Funds		W/ C = 1000	0.00
OTAL LIABILITIES			10,742,285.97
UND BALANCE, BEGINNING		(3,805,939.28)	
DD: Excess of Revenue (Expenses) with Grants		(1,495,568,55)	
otal		(5,301,507.83)	
Add: Revaluation Increment in Property		0.00	
Reserve		0.00	
Other Comprehensive Income(Loss)		0.00	
Capital Contributions		96,000.00	
UND BALANCE, END		And an are a second	(5,205,507.83)
OTAL LIABILITIES AND FUND BALANCE			5,536,778.14

Queen Junine A. Vicente

Prepared By:

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Approved By:

Jener F. Calibuyut



Cash Flow Statement For the period ending December 22, 2023

Tuguegarao Carig Branch

CONS	DLIDATED	
Cash and Cash Equivalent Balance Beginning	268,31	12.0
Changes on the Fund Balance	(1,155,029	9,20
Increase/Decrease in Loans Receivable - Net	1,459,26	64.23
Increase/Decrease in Other Receivables	26,35	1.25
Increase/Decrease in Prepaid Expenses	3,43	31.45
Increase/Decrease in Current Liabilities	(107,364	4.41
Increase/Decrease in Fund Held in Trust	(72,033	2.32
Net Cash Inflow (Outflow) From Operating Activity	154,62	1.00
Increase/Decrease in Stock Investment		0.00
Increase/Decrease in Receivables from Branch/HO	9,10	2.44
Increase/Decrease in Property Equipment	{1,473	1.96
Increase/Decrease in Other Asset		0.00
Net Cash Inflow (Outflow) from Investing Activity	7,63	0.48
Increase/Decrease in Payable to Branch/HO	(252,194	1.37
Increase/Decrease in Loans Payable		0.00
Increase/Decrease in Long Term Debts		0.00
Net Cash Inflow (Outflow) from Financing Activity	(252,194	1.37)
Cash and Cash Equivalent Balance Ending	178,36	9.19
Prepared By:	Approved By:	
QUEEN JUNINE A. VICENTE	JENER F. CALIBUYUT	

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