

Republic of the Philippines  
Province of Cagayan  
**TUGUEGARAO CITY**

**NINTH CITY COUNCIL**

**COMMITTEE REPORT NO. 187-2024**

June 27, 2024

Submitted by: **COMMITTEE ON RULES, LAWS AND ETHICS**

**March 05, 2024**

**PRESENT:**

<b>HON. MARC ALDOUS C. BACCAY</b>	- Chairman
<b>HON. JUDE T. BAYONA</b>	- Vice Chairman
<b>HON. MARIA ROSARIO B. SORIANO</b>	- Member/ via zoom
<b>HON. ARNEL T. ARUGAY</b>	- Member
<b>HON. GRACE B. ARAGO</b>	- Member

**RESOURCE PERSONS:**

<b>Mr. Gilbert Layno</b>	- Area Manager, Alalay sa Kaunlaran Microfinance
<b>Ms. Michelle P. Curugan</b>	- Project Dev't Assistant/CSO Desk Officer Designate

**June 27, 2024**

**PRESENT:**

<b>HON. MARC ALDOUS C. BACCAY</b>	- Chairman/ via zoom
<b>HON. JUDE T. BAYONA</b>	- Vice Chairfman
<b>HON. MARIA ROSARIO B. SORIANO</b>	- Member/ via zoom
<b>HON. ARNEL T. ARUGAY</b>	- Member

**RESOURCE PERSONS:**

<b>Mr. Relie Malanot</b>	- Branch Manager, Tuguegarao North Branch
<b>Mr. Kevin Reymar Balubal</b>	- Acting Branch Manager, Tuguegarao South Branch
<b>Mr. Jener Calibuyut</b>	- OIC, Tuguegarao Carig Branch
<b>Ms. Michelle P. Curugan</b>	- Project Dev't Assistant/CSO Desk Officer Designate

**SUBJECT:**

Indorsement of the City Mayor, Hon. Maila Rosario S. Ting-Que, on the letter of Ms. Jane M. Manucdoc, Executive Director of Alalay sa Kaunlaran Microfinance Social Development Inc., a Civil Society Organization requesting for Accreditation.

**FOR THE PRESIDING OFFICER:**

The Members of the Committee met and deliberated on the Indorsement of the City Mayor, Hon. Maila Rosario S. Ting-Que, on the letter of Ms. Jane M. Manucdoc, Executive Director of Alalay sa Kaunlaran Microfinance Social Development Inc., a Civil Society Organization requesting for Accreditation. The Committee respectfully submits the herein Committee Report and has the honor to report to this August body in session the following actions taken, its findings and recommendations.

## **ACTIONS TAKEN:**

1. On March 05, 2024, the above-mentioned Civil Society Organization (CSO) was invited to be the resource person in order to enlighten the Committee on Rules, Laws and Ethics as to their representation, organizational status, membership and documentary requirement.
2. The Committee perused/scrutinized the documents of the CSO whether it complied with the documentary requirements and criteria set forth for the accreditation pursuant to DILG Memorandum Circular No. 2022-083 dated June 15, 2022.
3. As per the initial assessment, the above-mentioned CSO has not yet completed all the requirements set forth for accreditation pursuant to DILG Memorandum Circular No. 2022-083, therefore, the committee deferred consideration of the application until such time the CSO have submitted all lacking documentary requirements.
4. The Committee conducted another meeting on June 27, 2024 to check and evaluate the completeness of the documentary requirements of the CSO to support their application for accreditation.

## **FINDINGS:**

1. Section 34 of the Local Government Code of 1991 (Book 1, Chapter 4) states that local government units shall promote the establishment and operation of people's and non-governmental organizations to become active partners in the pursuit of local autonomy.
2. On June 15, 2022, the Department of Interior and Local Government issued Memorandum Circular No. 2022-083, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies.
3. The Alalay sa Kaunlaran Microfinance Social Development Inc. through their Executive Director, Ms. Jane M. Manucdoc, has signified the intention to be an accredited CSO in the Local Government Unit of Tuguegarao City to pursue an active partnership with the Local Government Unit in the pursuit of local autonomy and nation building.
4. The Alalay sa Kaunlaran Microfinance Social Development Inc. is a Civil Society Organization duly registered with the Securities and Exchange Commission, and existing under Philippine laws.
5. With its registration, the Alalay sa Kaunlaran Microfinance Social Development Inc. is clothed with juridical personality to carry out projects, activities and programs in consonance with its Vision, Mission, Goals and Objectives.
6. After the deliberation and evaluation by the members of the committee of the documents and requirements submitted in support to the application for the accreditation and as per assessment, it was found out that the Alalay sa Kaunlaran Microfinance Social Development Inc. has complied with all the requirements and criteria for accreditation in accordance with the procedures and guidelines set forth in DILG Memorandum Circular No. 2022-083 dated June 15, 2022.

## **RECOMMENDATIONS:**

After Perusal of the Application for Accreditation, the committee unanimously recommends for the adoption and passage of a resolution approving the accreditation of the Alalay sa Kaunlaran Microfinance Social Development Inc. as Civil Society Organization after complying with all the necessary and documentary requirements as non-government organization.

Attached herewith is the Draft Resolution.

SPST-004-00

Ref. No. \_\_\_\_\_

Respectfully submitted:



**HON. MARC ALDOUS C. BACCAY**  
Chairman, Committee on Rules, Laws and Ethics



**HON. JUDE T. BAYONA**  
Vice Chairman, Committee on Rules, Laws and Ethics



**HON. MARIA ROSARIO B. SORIANO**  
Member, Committee on Rules, Laws and Ethics



**HON. ARNEL T. ARUGAY**  
Member, Committee on Rules, Laws and Ethics

**DRAFT RESOLUTION APPROVING AND GRANTING THE ACCREDITATION OF  
ALALAY SA KAUNLARAN MICROFINANCE SOCIAL DEVELOPMENT INC. AS  
CIVIL SOCIETY ORGANIZATION IN THE LOCAL GOVERNMENT OF  
TUGUEGARAO**

**WHEREAS**, section 34 of the Local Government Code of 1991 (Book 1, Chapter 4) states that local government units shall promote the establishment and operation of people's and non-governmental organizations to become active partners in the pursuit of local autonomy;

**WHEREAS**, on June 15, 2022, the Department of Interior and Local Government issued Memorandum Circular No. 2022-083, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

**WHEREAS**, the Alalay sa Kaunlaran Microfinance Social Development Inc. through their Executive Director, Ms. Jane M. Manucdoc, has signified the intention to be an accredited CSO in the Local Government Unit of Tuguegarao City to pursue an active partnership with the Local Government Unit in the pursuit of local autonomy and nation building;

**WHEREAS**, the Alalay sa Kaunlaran Microfinance Social Development Inc. is a Civil Society Organization duly registered with the Securities and Exchange Commission, and existing under Philippine laws;

**WHEREAS**, with its registration, the Alalay sa Kaunlaran Microfinance Social Development Inc. is clothed with juridical personality to carry out projects, activities and programs in consonance with its Vision, Mission, Goals and Objectives;

**WHEREAS**, after the deliberation and evaluation by the members of the committee of the documents and requirements submitted in support to the application for the accreditation and as per assessment, it was found out that the Alalay sa Kaunlaran Microfinance Social Development Inc. has complied with all the requirements and criteria for accreditation in accordance with the procedures and guidelines set forth in DILG Memorandum Circular No. 2022-083 dated June 15, 2022.

**NOW, THEREFORE RESOLVED**, as it is hereby **RESOLVED**, to approve and grant the accreditation of the Alalay sa Kaunlaran Microfinance Social Development Inc. as Civil Society Organization in the Local Government Unit of Tuguegarao.

Annex D: Letter of Application

December 14, 2023

Mayor Maila Rosario S. Ting-Que  
Presiding Officer, Sangguniang Pang -Lungsod  
City of Tuguegarao  
Province of Cagayan

OFFICE OF THE CITY MAYOR

Date: FEB 06 2024  
Title: \_\_\_\_\_  
By: \_\_\_\_\_

Dear Mayor Ting-Que:

In response to your Notice of Call for Accreditation, kindly be informed that Alalay Sa Kaunlaran Microfinance Social Development Inc., with three (3) offices address at Caggay, Balzain and Ugac Sur, Tuguegarao City, Cagayan, would like to seek accreditation by the Sangguniang Pang-Lungod.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by the SEC and existing valid Certificate of Accreditation issued by the Microfinance NGO Regulatory Council (MNRC);
4. List of Current Officers;
5. CY 2021 Minutes of the Annal Meeting;
6. CY 2021 Annual Accomplishment Report; and
7. CY 2021 Financial Statements.

Thank you.

Sincerely,

  
Jane M. Manucdoc  
Executive Director  
Alalay Sa Kaunlaran Microfinance Social Development Inc.

**Alalay Sa Kaunlaran Microfinance Social Development Inc.  
#105 Maharlika Highway, Cabanatuan City 3100, Nueva Ecija**

**BOARD RESOLUTION NO. 121 SERIES OF 2024**

**WHEREAS**, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations

**WHEREAS**, the Department of the Interior and Local Government issued Memorandum Circular, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

**WHEREAS**, the Alalay sa Kaunlaran Microfinance Social Development Inc. is a civil society organization duly registered with the Securities and Exchange Commission, and existing under Philippine laws;

**WHEREAS**, in the Alalay sa Kaularan Microfinance Social Development Inc. Regular Board Meeting held at #105 Maharlika Highway Cabanatuan City on February 15, 2024, attended by the following Board of Trustees present, the following resolution was approved and adopted:

**RESOLVED, AS IT IS HEREBY RESOLVED**, to signify our intention to be an accredited civil society organization with the Sangguniang Panlungsod ng Tuguegarao, pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular and to apply for membership in a local special body in the Province of Cagayan;

**RESOLVED FURTHER**, to forward a copy of this RESOLUTION to the Chair of the Sanggunian Committee on Accreditation;

**RESOLVED FURTHERMORE**, that the following representative/s of the Organization is/are authorized and directed to take any action necessary to effectuate the foregoing resolution:

Mr. Gilbert Layno - Acting Area Manager

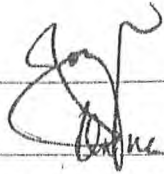
**ADOPTED** unanimously by the Board of Trustees of the Alalay sa Kaunlaran Microfinance Social Development Inc this 15th day of February 2024 in the Province of Nueva Ecija.

Name	Position	Signature
<u>Rolando B. Victoria</u>	<u>Chairperson</u>	
<u>Maria L. Calling</u>	<u>Vice-Chairperson</u>	

Annex E: Board Resolution - Intention for Accreditation

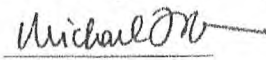
Atty. Jose Maria Ceasar C. San Pedro

Corporate Secretary



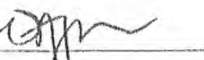
Dina Q. Lava

Treasurer



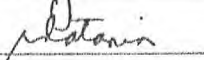
Msgr. Michael Feliciano I. Vencacion

Auditor



Vibien H. de Guzman

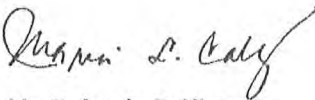
Board Member



Rachel DA. Tania

Board Member

*\*add rows as necessary*



Mr. Rolando B. Victoria  
Chairperson

04 APR 2024

CABANATUAN CITY

SUBSCRIBED AND SWORN TO before me this \_\_\_ day of \_\_\_\_\_, 2024 in \_\_\_\_\_, Affiant exhibiting to me his/her \_\_\_\_\_ with valid identification no. \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_.

Doc No: 745  
Page No: 50  
Book No: 111  
Series of: 2024

ATTY. RENATO E. FRAULSI  
Notary Public

Valid Until December 31, 2025  
PTR No. C6M-1815064-12/05/2023  
IEP No. 402739-01/05/2024  
Atty.'s Roll No. 40498-05-05-2004  
LALIF Enrollment No. V-000862  
Cabanatuan City, Nueva Ecija Chapter

**List of Current Officers**  
of the Alalay sa Kaunlaran Microfinance Social Development Inc.  
*as of June 2023, to June 2024*

<b>Name</b>	<b>Position</b>
Mr. Rolando Victoria	Chairperson
Ms. Maria L. Calling	Vice Chairperson
Atty. Jose Maria Ceasar C. San Pedro	Secretary
Ms. Dina Q. Lava	Treasurer
Msgr. Michael Feliciano I. Veneracion	Auditor
Ms. Ma. Vibien H. de Guzman	Board Member
Ms. Rachel DA. Tania	Board Member

*\*add rows as necessary*

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# SECURITIES AND EXCHANGE COMMISSION

Securities and Exchange Commission, 1700 K Street, N.W., Washington, D.C. 20549  
Tel: (202) 343-9999



The following document has been received:

Receiving: Francisco Raba

Receipt Date and Time: June 10, 2022 09:55:06 AM

## Company Information

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SEC Registration No.: 0000139277

Company Name: ALALAY SA KAUNLARAN (ASKI) INC.

Industry Classification: 74999

Company Type: Non-stock Corporation

## Document Information

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Document ID: OST1061020228486169

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2021

Submission Type: AFS with NSPO Form 1, 2, 3 and 4, 5, 6

Remarks: None



REPUBLIC OF THE PHILIPPINES  
SECURITIES AND EXCHANGE COMMISSION  
PICC Secretariat Bldg., PICC Complex  
Pasay City, Metro Manila

TARLAC CITY EXTENSION OFFICE  
Tarlac City

COMPANY REG. NO. 0000439277

CERTIFICATE OF FILING  
OF  
AMENDED ARTICLES OF INCORPORATION

KNOW ALL MEN BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

**ALALAY SA KAUNLARAN MICROFINANCE SOCIAL  
DEVELOPMENT INC.**  
(Amending Article II thereof)

copy annexed, adopted on **June 12, 2019** by the majority of the **Board of Trustees** and by two-thirds vote of its members, certified to by the majority of the Board of Trustees and countersigned by the Secretary of the corporation, was approved by the Commission on this date pursuant to the provisions of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232 which took effect on February 23, 2019, and copies thereof are filed with the Commission.

Unless this Corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at 2F Legislative Bldg., City Hall, Tarlac City, Tarlac, Philippines, this day of 30 January Twenty Twenty.

By the Authority of the Commission:

  
**RICHARD R. LAUS**  
Acting Director



**MINUTES OF THE 1<sup>st</sup> REGULAR BOARD MEETING OF ALALAY SA KAUNLARAN  
MICROFINANCE SOCIAL DEVELOPMENT INC.**

**June 15, 2023, 2:00 p.m. ASKI Training Hall and via Zoom Video Conference**

1 **In Attendance:**

- 2 Mr. Rolando B. Victoria – Chairperson  
3 Ms. Maria L. Calling – Vice-Chair  
4 Atty. Jose Maria Ceasar C. San Pedro – Corp. Secretary  
5 Msgr. Michael Feliciano I. Veneracion – Auditor  
6 Ms. Rachel DA. Tania – Board Member  
7 Ms. Dina Q. Lava – Board Member  
8 Ms. Jane M. Manucdoc – Executive Director  
9 Ms. Ma.Luisa V. Gutierrez – Manager for Acctg.  
10 Ms. Racquel C. Sarilla – Manager for Finance  
11 Ms. Divina Gracia C. Santos – VP for Operations  
12 Ms. Rachel Bulawit – CORPLAN Manager  
13 Mr. Dexter Ong – Cluster Manager  
14 Ms. Laarni F. Ciriaco – Executive Secretary  
15 Ms. Jinky F. Espiritu – Credit Operation Officer  
16

17 **Attended via Zoom:**

- 18 Ms. Teodora DR. Ramos – Treasurer  
19 Ms. Irma Santos – Cluster Manager  
20 Mr. Ryn Siborboro – Cluster Manager  
21 Ms. Mary Joy Agcaoili – Manager for Audit and Compliance  
22 Mr. Jayson Baylon – Compliance Officer  
23

24 **PROPOSED ORDER OF AGENDA**

- 25 I. Call to Order  
26 II. Approval of the Proposed Meeting Agenda  
27 III. Reading and Approval of the Previous Minutes of Meeting  
28 IV. Accreditation of ASKI to Civil Society Organization (CSO)  
29 V. Other Matters  
30 VI. Adjournment  
31 VII. Closing Prayer  
32

33 **I. CALL TO ORDER**

34 The meeting was called to order by Mr. Rolando B. Victoria, ASKI MFI Chairperson, at 2:00 in the  
35 afternoon.  
36  
37

38 **II. APPROVAL OF THE PROPOSED AGENDA**

39 The Chairman initially presented the above Agenda for the 1<sup>st</sup> Regular Board Meeting of ASKI-  
40 MFI and asked for its approval.  
41  
42  
43  
44  
45

46 Fr. Mike Veneracion moved for the approval of the proposed agenda and was duly seconded by  
47 Ms Tania, to wit:

48  
49 **BOARD RESOLUTION NO. 84**

50 *Series of 2023*

51 **RESOLVED AS IT IS HEREBY RESOLVED**, that the proposed Agenda for the ASKI MFI 1<sup>st</sup> Regular  
52 Board meeting has been accepted and approved.

53  
54  
55 **III. READING AND APPROVAL OF THE PREVIOUS MINUTES OF THE MEETING**

56 Since all the members of the Board of Trustees were given an advance copy of the previous  
57 minutes of the meeting, prior to its approval, the Chairman asked the body if there were any  
58 suggestions, comments, or clarifications that they would like to discuss from the minutes of the  
59 previous meeting.

60  
61 Since there were no further comments, Fr. Veneracion made a motion to approve the previous  
62 minutes of the meeting which was duly seconded by Ms. Tania, to wit:

63  
64 **BOARD RESOLUTION NO. 85**

65 *Series of 2023*

66  
67 **RESOLVED AS IT IS HEREBY RESOLVED**, that the members of the Board unanimously approved  
68 the previous minutes of MFI Regular Board Meeting held on March 23, 2023.

69  
70  
71 **IV. ACCREDITATION OF ASKI TO CSO**

72  
73 As per agreed by all the members of the Board, ASKI will renew the accreditation to  
74 Sangguniang Panlalawigan, Nueva Ecija as Civil Society Organization – Local Body Representative  
75 for the period of August 2023 to August 2024.

76  
77  
78 **BOARD RESOLUTION NO. 86**

79 *Series of 2023*

80  
81 **RESOLVED AS IT IS HEREBY RESOLVED**, that the members of the Board unanimously approved  
82 the renewal of accreditation to Sangguniang Panlalawigan, Nueva Ecija as Civil Society  
83 Organization – Local Body Representative for the period of August 2023 to August 2024.

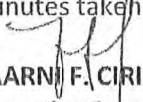
95 **V. ADJOURNMENT**

96 Having no other matters to discuss, the meeting was adjourned at 4:30 in the afternoon through  
97 a motion made by Ms. Lava which was duly seconded by Ms. Calling, to wit:  
98

99 **VI. CLOSING PRAYER**

100  
101 The closing prayer was led by Ms. Rachel Tania.  
102

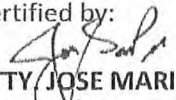
103  
104 Minutes taken by:

105   
106 **LAARNI F. CIRIACO**  
107 Executive Secretary  
108

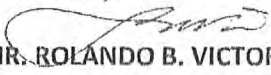
Noted by:

  
**MS. JANE M. MANUCDOC**  
Executive Director

109  
110 Certified by:

111   
112 **ATTY JOSE MARIA CEASAR C. SAN PEDRO**  
113 Corporate Secretary  
114

Attested by:

  
**MR. ROLANDO B. VICTORIA**  
Chairperson



**MINUTES OF THE 1<sup>ST</sup> REGULAR BOARD MEETING OF ALALAY SA KAUNIHAN  
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50 *Series of 2023*

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65 *Series of 2023*

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Alalay sa Kaunlaran Microfinance Social Development Inc.

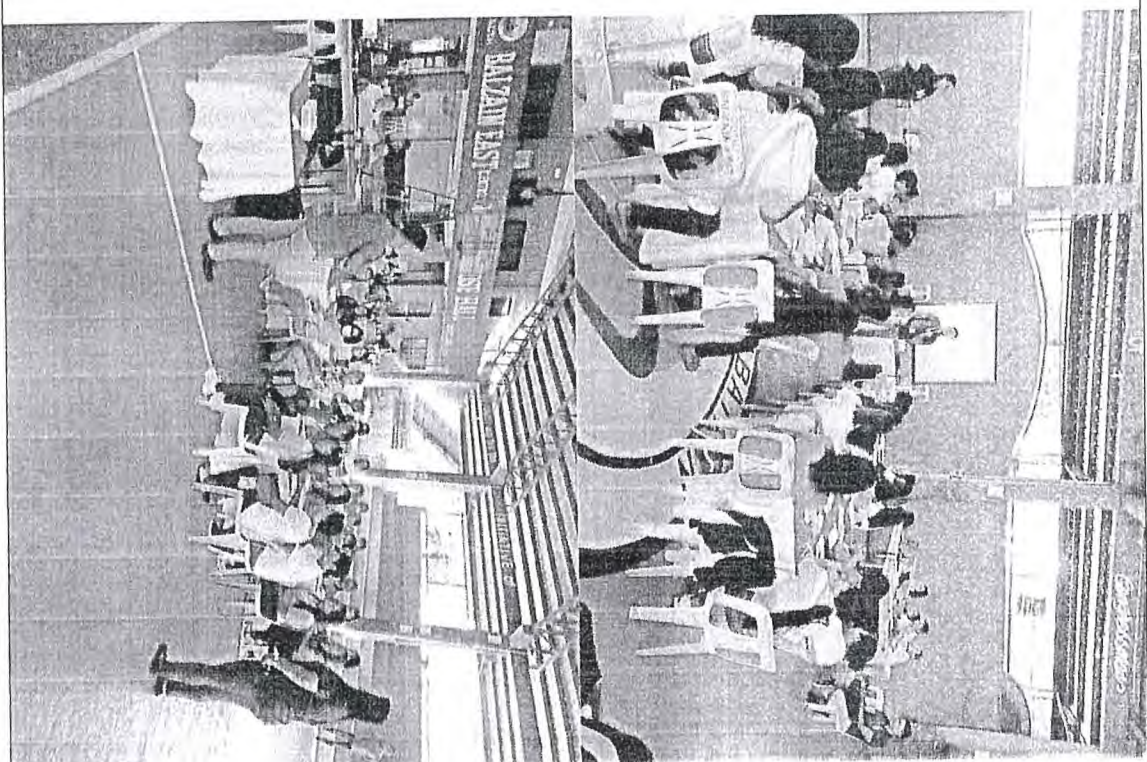
Attend MOA signing on BalinkBayan Project cum  
Capability Development Training at  
Tuguegarao City Hall



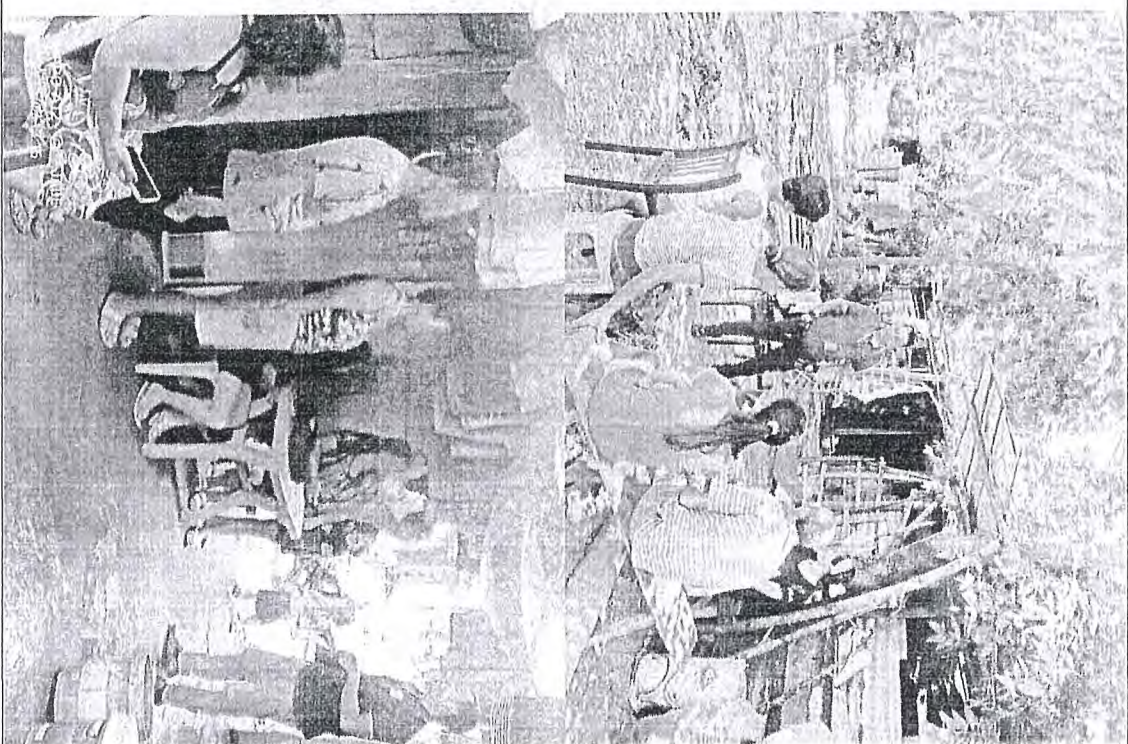
Awarding of Insurance  
Sunlife Brighter500  
Amounting 500,000.00 at Linao Norte,  
Tuguegarao City, Cagayan.



Orientation of ASKI Programs and Services at  
Centro 11 Tuguegarao City, Cagayan to our  
PROPA(Promotional Partners)



**Purok Orientation of ASKI Programs and  
services of different barangays in  
Tuguegarao City Cagayan.**



Statement of Revenues and Expenses  
For the period ending December 22, 2023

Tuguegarao Branch

CONSOLIDATED			
	THIS DAY	THIS MONTH	YEAR-TO-DATE
<b>REVENUES</b>			
Interest Income on Loans	142,937.64	317,134.87	5,448,450.94
Penalty Fee	4,027.94	5,748.94	119,007.36
Service Fee	202.24	26,692.24	743,639.24
Interest Income on Bank Deposit	0.00	0.00	57.80
Cash Dividends	0.00	0.00	0.00
Unrealized Foreign Exchange Gain	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>147,167.82</b>	<b>349,576.05</b>	<b>6,311,155.34</b>
<b>LESS:EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries and Wages	34,233.08	70,233.08	872,361.22
Rice Subsidy	1,725.00	3,450.00	66,900.00
13/14th Month Pay	7,886.17	20,886.17	95,180.31
SSS/EC Contribution	0.00	6,550.00	80,200.00
Philhealth Contribution	0.00	1,360.00	16,890.62
Pag-Ibig Contribution	0.00	500.00	6,100.00
Leave Credits	7,260.68	(2,718.83)	48,331.05
Insurance Benefit Premium	0.00	10,933.54	94,818.46
Uniform	0.00	0.00	0.00
Retirement Benefit Expense	0.00	6,900.00	118,000.65
Other Fringe Benefits	0.00	0.00	0.00
<b>Financing Costs</b>			
Interest Expense on Loans	45,694.21	52,777.54	655,668.36
Interest Expense on CBU	4,549.68	4,549.68	24,859.14
Interest Expense on Resiliency Fund	791.45	791.45	3,557.01
Financing Charges	0.00	0.00	11,250.00
<b>Project Expenses</b>			
Monitoring Expense-Overhead	(37,605.99)	82,382.01	1,577,788.83
Monitoring Expense-Project	19,563.58	(12,889.58)	305,265.72
Gasoline and Oil Expense	837.38	5,784.57	93,512.66
Traveling	930.00	930.00	11,368.22
Meetings and Conferences	0.00	0.00	4,512.49
Stationery and Supplies Used	5,605.50	5,605.50	92,217.38
Printing and Photograph	0.00	0.00	0.00
Bulletin and Journal	0.00	0.00	0.00
Postage, Telephone and Communication	430.00	6,030.00	47,050.93
Electricity and Water	406.00	4,516.93	98,933.66
Rent Expense	0.00	15,246.00	196,418.00
Repairs and Maintenance-Vehicle	0.00	0.00	0.00
Repairs and Maintenance-Others	5,833.64	5,833.64	30,184.90
Security and Janitorial Expense	0.00	0.00	0.00
Insurance Expense	0.00	0.00	4,227.49
Professional Fees	0.00	0.00	1,358.70
Management Fees	0.00	0.00	0.00
Membership Fees	0.00	0.00	0.00
Donation	0.00	0.00	0.00
Fund Raising	0.00	0.00	0.00
Representation Expense	0.00	0.00	4,395.60
Taxes and Licenses	883.92	1,528.54	12,376.97
Bank Charges	1,950.00	2,150.00	7,480.00
Miscellaneous Expense	0.00	0.00	0.00
Advertising Expense	0.00	0.00	0.00
<b>Training</b>			
Board and Staff Training	0.00	0.00	119,427.87
Kingdom Building Activities	(1,704.72)	3,295.28	63,111.55
Clients Training and Services	0.00	0.00	0.00
<b>Other Operating Expenses</b>			
Depreciation Expense	0.00	2,941.42	36,192.46
Depreciation Expense-Appreciation	0.00	0.00	0.00
Amortization of Computerization Cost	0.00	0.00	0.00
Provision for Doubtful Accounts	670,483.05	670,483.05	1,710,949.46
Unrealized Foreign Exchange Loss	0.00	0.00	0.00
Other Losses	5,435.00	5,435.00	5,435.00
<b>TOTAL EXPENSES</b>	<b>775,187.63</b>	<b>975,484.99</b>	<b>6,516,324.71</b>
<b>EXCESS OF REVENUE OVER EXPENSES(before Tax and Grants)</b>	<b>(628,019.81)</b>	<b>(625,908.94)</b>	<b>(205,169.37)</b>
Less: Provision for Taxes	0.00	0.00	0.00
Income Tax Expense	(3,409.44)	6,590.56	126,223.11
<b>EXCESS OF REVENUE OVER EXPENSES(after Tax and before Grants)</b>	<b>(624,610.37)</b>	<b>(632,499.50)</b>	<b>(331,392.48)</b>
Add: Grants and Donations Received	0.00	0.00	0.00
Less: Grant Expenses	0.00	0.00	0.00
Excess of Grants over Grant Expenses	0.00	0.00	0.00
<b>EXCESS OF REVENUES OVER EXPENSES with Grants</b>	<b>(624,610.37)</b>	<b>(632,499.50)</b>	<b>(331,392.48)</b>

Prepared By:

Esperanza Ablog

Approved By:

Virgilio M. Articulo Jr.,



Statement of Assets, Liabilities and Fund Balance  
As of December 22, 2023

Tuguegarao Branch

CONSOLIDATED		
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>		
Petty Cash Fund	15,000.00	
Cash on Hand	41,799.00	
Cash in Bank	94,144.00	
Revolving Fund	10,000.00	
Short-term Investment	0.00	160,943.00
<b>Loans Receivable</b>		
Loans Receivable-Client	21,849,695.28	
Loans Receivable-Restructured	0.00	
Loans Receivable-Litigation	0.00	
Loans Receivable-Others	0.00	
Allowance for Doubtful Accounts	(11,597,549.10)	10,252,146.18
<b>Other Receivables</b>		
Accounts Receivable-Litigation	0.00	
Advances to Officers and Employees	0.00	
Loans Receivable-Employees	0.00	
Receivable from Officers and Employees	0.00	
Other Receivables	0.00	
Accrued Interest Receivable	0.00	
Accounts Receivable-Others	19,598.10	19,598.10
<b>Prepaid Expenses and Other Current Assets</b>		
Prepaid Interest	0.00	
Prepaid Rent	0.00	
Unused Stationery and Supplies	43,951.50	
Other Prepaid Expenses	0.00	
Other Current Assets	51,028.84	94,980.34
Total Current Assets		10,527,667.62
<b>Investments</b>		
Available for Sale Securities		0.00
Other Long-term Investments		0.00
Receivable from Branches/Head Office		5,500.00
Due from Project Funds		0.00
<b>Property and Equipment</b>		
Land	0.00	
Land-Appreciation	0.00	
Building	0.00	
Accumulated Depreciation-Building	0.00	
Building Appreciation	0.00	
Accumulated Depreciation-Building Appreciation	0.00	
Office Equipment	349,738.00	
Accumulated Depreciation-Office Equipment	(300,798.34)	48,939.66
Office Furniture and Fixtures	123,133.33	
Accumulated Depreciation-Office Furniture and Fixtures	(120,003.28)	3,130.05
Transportation Equipment	0.00	
Accumulated Depreciation-Transportation Equipment	0.00	0.00
Leasehold Improvement	21,488.00	
Accumulated Depreciation-Leasehold Improvement	(21,484.00)	4.00
Land Improvements	0.00	
Accumulated Depreciation-Land Improvements	0.00	0.00
Right To Use Asset	0.00	
Accumulated Depreciation-Right To Use Asset	0.00	0.00
Total Property and Equipment - Net		52,073.71
<b>Other Assets</b>		
Foreclosed Items	0.00	
Deferred Costs-Computerization	0.00	
Miscellaneous Assets	12,000.00	12,000.00
Pension Asset	0.00	
<b>TOTAL ASSETS</b>		<b>10,597,241.33</b>



Statement of Assets, Liabilities and Fund Balance  
As of December 22, 2023

Tuguegarao Branch

CONSOLIDATED

LIABILITIES

Current Liabilities

Withholding Tax Payable		1,012.43
SSS/EC Contributions Payable		0.00
PhilHealth Contributions Payable		0.00
Pag-Ibig Contributions Payable		0.00
Insurance Payable		0.00
CBU-Employee Loan Payable		0.00
SSS Loan Payable		0.00
Pag-Ibig Loan Payable		0.00
Housing Loan Payable		0.00
Planters Loan Payable		0.00
Retirement Loan Payable		0.00
Notary Payable		1,650.00
Accounts Payable-Others		0.00
Accrued Retirement Benefit Costs		0.00
Accrued Interest Payable		0.00
Accrued Expense Payable		101,296.00
MBA Premium Contributions Payable		0.00
MBA Membership Contributions Payable		0.00
MBA CLIP Premium Payable		0.00
Pioneer Crop Insurance Payable		0.00
Sunlife Payable		16,915.00
Pioneer Insurance Payable		1,380.00
PCIC Premium Payable		0.00
Benlife Insurance Payable		3,900.00
Pioneer Pangkahon Insurance Payable		3,200.00
Philhealth Insurance Payable		0.00
Pension Liability		0.00
Accrued Taxes Payable		56,176.30
DST Payable		4,695.00
Employees Retirement Fund		0.00
Cocolife Loan Payable		0.00
Marketing Membership Fee Payable		0.00
Marketing Share Capital Payable		0.00
AECC Membership Payable		0.00
AECC Loan Payable		0.00
AECC Share Capital Payable		0.00
Lease Liability		0.00
Income Tax Payable		0.00
<b>Funds Held in Trust</b>		
CBU-Beneficiaries	2,866,572.22	
Less: CBU-Remittance	<u>2,000,000.00</u>	866,572.22
CBU-Beneficiaries-2		134,730.17
Resiliency Fund		944,361.65
EF-Beneficiaries	0.00	
Less: EF-Remittance	0.00	0.00
Funds Held in Trust-Partners		0.00
Funds Held in Trust-Cash Bond		0.00
Funds Held in Trust-Others		11,620.91
Total Current Liabilities		<u>2,147,509.68</u>
Loans Payable		0.00
Long-term Debt		0.00
Payable to Branches/Head Office		1,953,345.65
Due to Project Funds		0.00
<b>TOTAL LIABILITIES</b>		<u><b>4,100,855.33</b></u>
FUND BALANCE, BEGINNING	6,594,478.48	
ADD: Excess of Revenue (Expenses) with Grants	<u>(331,392.48)</u>	
Total	6,263,086.00	
Add: Revaluation Increment in Property	0.00	
Reserve	0.00	
Other Comprehensive Income(Loss)	0.00	
Capital Contributions	233,300.00	
FUND BALANCE, END		6,496,386.00
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<u><b>10,597,241.33</b></u>

Prepared By:

Approved By:

Esperanza Ablog

Virgilio M. Articulo Jr.,



*Cash Flow Statement*

*For the period ending December 22, 2023*

Tuguegarao Branch

	LRP
<b><i>Cash and Cash Equivalent Balance Beginning</i></b>	<b><i>(868,063.31)</i></b>
Changes on the Fund Balance	432,428.22
Increase/Decrease in Loans Receivable - Net	1,194,803.78
Increase/Decrease in Other Receivables	5,058.46
Increase/Decrease in Prepaid Expenses	17,903.96
Increase/Decrease in Current Liabilities	(52,675.01)
Increase/Decrease in Fund Held in Trust	(160,077.22)
<b>Net Cash Inflow (Outflow) From Operating Activity</b>	<b>1,437,442.19</b>
Increase/Decrease in Stock Investment	0.00
Increase/Decrease in Receivables from Branch/HO	(2,260.00)
Increase/Decrease in Property Equipment	2,941.42
Increase/Decrease in Other Asset	0.00
<b>Net Cash Inflow (Outflow) from Investing Activity</b>	<b>681.42</b>
Increase/Decrease in Payable to Branch/HO	(840,022.76)
Increase/Decrease in Loans Payable	0.00
Increase/Decrease in Long Term Debts	0.00
<b>Net Cash Inflow (Outflow) from Financing Activity</b>	<b>(840,022.76)</b>
<b><i>Cash and Cash Equivalent Balance Ending</i></b>	<b><i>(269,962.46)</i></b>

Prepared By:

ESPERANZA ABIOG

Approved By:

RELIE MALANOT





Statement of Revenues and Expenses  
For the period ending December 31, 2023

Tuguegarao South Branch

CONSOLIDATED			
	THIS DAY	THIS MONTH	YEAR-TO-DATE
<b>REVENUES</b>			
Interest Income on Loans	0.00	297,316.79	4,283,583.66
Penalty Fee	0.00	3,960.00	90,373.01
Service Fee	0.00	48,240.00	735,840.00
Interest Income on Bank Deposit	0.00	0.00	392.74
Cash Dividends	0.00	0.00	0.00
Unrealized Foreign Exchange Gain	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>349,516.79</b>	<b>5,116,189.41</b>
<b>LESS:EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries and Wages	0.00	55,047.13	630,397.51
Rice Subsidy	0.00	4,600.00	53,475.00
13/14th Month Pay	0.00	0.00	121,121.57
SSS/EC Contribution	0.00	5,305.00	59,680.00
Philhealth Contribution	0.00	1,100.00	12,629.60
Pag-Ibig Contribution	0.00	400.00	5,100.00
Leave Credits	0.00	4,073.63	39,091.68
Insurance Benefit Premium	0.00	8,658.16	72,133.83
Uniform	0.00	0.00	0.00
Retirement Benefit Expense	0.00	8,250.00	88,327.50
Other Fringe Benefits	0.00	0.00	0.00
<b>Financing Costs</b>			
Interest Expense on Loans	0.00	49,235.87	595,272.49
Interest Expense on CBU	0.00	3,668.24	20,720.13
Interest Expense on Resiliency Fund	0.00	1,008.02	4,395.95
Financing Charges	0.00	0.00	7,500.00
<b>Project Expenses</b>			
Monitoring Expense-Overhead	0.00	86,504.20	1,277,547.35
Monitoring Expense-Project	0.00	1,424.51	276,819.98
Gasoline and Oil Expense	0.00	9,447.42	111,180.96
Traveling	0.00	80.00	11,416.22
Meetings and Conferences	0.00	0.00	2,834.85
Stationery and Supplies Used	0.00	6,121.00	53,729.71
Printing and Photograph	0.00	0.00	0.00
Bulletin and Journal	0.00	0.00	0.00
Postage, Telephone and Communication	0.00	2,463.40	46,432.88
Electricity and Water	0.00	2,550.09	52,918.31
Rent Expense	0.00	15,000.00	180,000.00
Repairs and Maintenance-Vehicle	0.00	0.00	0.00
Repairs and Maintenance-Others	0.00	10,743.48	32,745.24
Security and Janitorial Expense	0.00	0.00	0.00
Insurance Expense	0.00	982.43	8,981.64
Professional Fees	0.00	0.00	1,358.70
Management Fees	0.00	0.00	0.00
Membership Fees	0.00	0.00	0.00
Donation	0.00	0.00	0.00
Fund Raising	0.00	0.00	0.00
Representation Expense	0.00	0.00	4,395.60
Taxes and Licenses	0.00	3,216.41	37,755.26
Bank Charges	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00
Advertising Expense	0.00	0.00	0.00
<b>Training</b>			
Board and Staff Training	0.00	2,916.66	64,416.66
Kingdom Building Activities	0.00	3,460.16	51,101.89
Clients Training and Services	0.00	0.00	0.00
<b>Other Operating Expenses</b>			
Depreciation Expense	0.00	2,702.16	31,522.42
Depreciation Expense-Appreciation	0.00	0.00	0.00
Amortization of Computerization Cost	0.00	0.00	0.00
Provision for Doubtful Accounts	0.00	109,449.02	650,197.69
Unrealized Foreign Exchange Loss	0.00	0.00	0.00
Other Losses	0.00	7,625.00	7,625.00
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>406,031.99</b>	<b>4,612,825.62</b>
<b>EXCESS OF REVENUE OVER EXPENSES(before Tax and Grants)</b>	<b>0.00</b>	<b>(56,515.20)</b>	<b>497,363.79</b>
Less: Provision for Taxes	0.00	0.00	0.00
Income Tax Expense	0.00	6,920.34	102,203.79
<b>EXCESS OF REVENUE OVER EXPENSES(after Tax and before Grants)</b>	<b>0.00</b>	<b>(63,435.54)</b>	<b>395,160.00</b>
Add: Grants and Donations Received	0.00	0.00	0.00
Less: Grant Expenses	0.00	0.00	0.00
Excess of Grants over Grant Expenses	0.00	0.00	0.00
<b>EXCESS OF REVENUES OVER EXPENSES with Grants</b>	<b>0.00</b>	<b>(63,435.54)</b>	<b>395,160.00</b>

Prepared By:

  
Jenina Pogorhinn

Approved By:

  
Kevin Reyimar Balubal

Statement of Assets, Liabilities and Fund Balance  
 As of December 31, 2023

Tuguegarao South Branch

CONSOLIDATED		
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>		
Petty Cash Fund	15,000.00	
Cash on Hand	106,287.38	
Cash in Bank	118,263.72	
Revolving Fund	10,000.00	
Short-term Investment	0.00	249,551.10
<b>Loans Receivable</b>		
Loans Receivable-Client	12,183,808.28	
Loans Receivable-Restructured	0.00	
Loans Receivable-Litigation	0.00	
Loans Receivable- Others	0.00	
Allowance for Doubtful Accounts	(4,689,605.20)	7,494,203.08
<b>Other Receivables</b>		
Accounts Receivable-Litigation	0.00	
Advances to Officers and Employees	0.00	
Loans Receivable-Employees	0.00	
Receivable from Officers and Employees	0.00	
Other Receivables	0.00	
Accrued Interest Receivable	0.00	
Accounts Receivable-Others	47,130.00	47,130.00
<b>Prepaid Expenses and Other Current Assets</b>		
Prepaid Interest	0.00	
Prepaid Rent	0.00	
Unused Stationery and Supplies	50,956.50	
Other Prepaid Expenses	0.00	
Other Current Assets	35,765.54	86,722.04
<b>Total Current Assets</b>		<b>7,877,606.22</b>
<b>Investments</b>		
Available for Sale Securities		0.00
Other Long-term Investments		0.00
Receivable from Branches/Head Office		5,334,819.00
Due from Project Funds		0.00
<b>Property and Equipment</b>		
Land	0.00	
Land-Appreciation	0.00	
Building	0.00	
Accumulated Depreciation-Building	0.00	0.00
Building Appreciation	0.00	
Accumulated Depreciation-Building Appreciation	0.00	0.00
Office Equipment	586,707.00	
Accumulated Depreciation-Office Equipment	(509,718.94)	76,988.06
Office Furniture and Fixtures	154,518.09	
Accumulated Depreciation-Office Furniture and Fixtures	(153,156.18)	1,361.91
Transportation Equipment	0.00	
Accumulated Depreciation-Transportation Equipment	0.00	0.00
Leasehold Improvement	17,000.00	
Accumulated Depreciation-Leasehold Improvement	(15,299.17)	1,700.83
Land Improvements	0.00	
Accumulated Depreciation-Land Improvements	0.00	0.00
Right To Use Asset	0.00	
Accumulated Depreciation-Right To Use Asset	0.00	0.00
<b>Total Property and Equipment - Net</b>		<b>80,050.80</b>
<b>Other Assets</b>		
Foreclosed Items	0.00	
Deferred Costs-Computerization	0.00	
Miscellaneous Assets	45,000.00	45,000.00
Pension Asset	0.00	
<b>TOTAL ASSETS</b>		<b>13,337,476.02</b>

ALAIY SA KAHUNAN MICROFINANCE SOCIAL DEVELOPMENT

Daily Trial Balance  
As of December 31, 2022

ACCOUNT	CONSOLIDATED	LEP	RESQUE	RESTART	MICROINSURANCE	CAPDMPI
<b>CASH AND CASH EQUIVALENTS</b>						
Petty Cash Fund	15,000.00	15,000.00	0.00	0.00	0.00	0.00
Cash on Hand	105,287.25	12,512,220.10	2,720,875.00	54,000.00	40,410.00	278,120.40
Cash in Bank	118,263.72	11,099,768.88	857,928.00	0.00	0.00	220,097.50
Short Term Investment	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Fund	10,000.00	10,000.00	0.00	0.00	0.00	0.00
<b>LOANS RECEIVABLE</b>						
Loans Receivable - Client	12,183,808.22	9,430,816.43	7,121,666.00	0.00	10,120.00	631,305.80
Loans Receivable - Interim Fund	0.00	0.00	0.00	0.00	0.00	0.00
Loans Receivable - Humana	0.00	0.00	0.00	0.00	0.00	0.00
Loans Receivable - Others	0.00	0.00	0.00	0.00	0.00	0.00
Allowance for Doubtful Amounts	(18,609,635.20)	(7,675,306.00)	(11,919,231.20)	0.00	(1,727.50)	(28,919.60)
<b>OTHER RECEIVABLES</b>						
Accounts Receivable - Humana	0.00	0.00	0.00	0.00	0.00	0.00
Advances to Officers and Trustees	0.00	506,623.50	1506,623.50	0.00	0.00	0.00
Loans Receivable - Finance	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable - Others	47,130.00	47,130.00	0.00	0.00	0.00	0.00
Receivable from Officers and Trustees	0.00	0.00	0.00	0.00	0.00	0.00
Other Receivables	0.00	0.00	0.00	0.00	0.00	0.00
<b>PROPERTY, EQUIPMENT AND OTHER CURRENT ASSETS</b>						
Fixed Interest	0.00	0.00	0.00	0.00	0.00	0.00
Property Held	0.00	0.00	0.00	0.00	0.00	0.00
Invested Stake and Securities	50,056.50	50,056.50	0.00	0.00	0.00	0.00
Other Property	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	15,262.54	15,262.54	0.00	0.00	0.00	0.00
Term All Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>INVESTMENTS</b>						
Available for Sale Securities	0.00	0.00	0.00	0.00	0.00	0.00
Other Term Investments	0.00	0.00	0.00	0.00	0.00	0.00
<b>RECEIVABLE FROM BRANCHES/HEAD OFFICE</b>	5,334,810.00	5,334,810.00	0.00	0.00	0.00	0.00
<b>DEBIT FROM PROJECT FUNDS</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>EQUIPMENT AND FURNITURE</b>						
Land	0.00	0.00	0.00	0.00	0.00	0.00
Land Appreciation	0.00	0.00	0.00	0.00	0.00	0.00
Buildings	0.00	0.00	0.00	0.00	0.00	0.00
Buildings Appreciation	0.00	0.00	0.00	0.00	0.00	0.00
Office Equipment	506,707.00	506,707.00	0.00	0.00	0.00	0.00
Office Furniture and Fixtures	154,518.00	154,518.00	0.00	0.00	0.00	0.00
Transportation Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Leasehold Improvements	17,000.00	17,000.00	0.00	0.00	0.00	0.00
Land Improvements	0.00	0.00	0.00	0.00	0.00	0.00
Right to Use Asset	0.00	0.00	0.00	0.00	0.00	0.00
<b>ACCUMULATED DEPRECIATION</b>						
Accumulated Depreciation Building	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation Buildings Association	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation Office Equipment	(507,218.00)	(507,218.00)	0.00	0.00	0.00	0.00
Accumulated Depreciation Office Furniture and Fixtures	(153,156.10)	(153,156.10)	0.00	0.00	0.00	0.00
Accumulated Depreciation Transportation Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation Leasehold Improvements	(15,200.12)	(15,200.12)	0.00	0.00	0.00	0.00
Accumulated Depreciation Land Improvements	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation Right to Use Asset	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER ASSETS</b>						
Pre-owned Items	0.00	0.00	0.00	0.00	0.00	0.00
Delayed Costs - Contingent Liability	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Asset	45,000.00	45,000.00	0.00	0.00	0.00	0.00
Prepaid Asset	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>						
Bills Payable	0.00	0.00	0.00	0.00	0.00	0.00
SSS/Retiree Contributions Payable	0.00	0.00	0.00	0.00	0.00	0.00
TFR-III Contributions Payable	0.00	0.00	0.00	0.00	0.00	0.00
TFR-III Contributions Payable	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Payable	0.00	0.00	0.00	0.00	0.00	0.00
CPII Employee Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
SSS Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
SSS Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Pre-able Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Retirement Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
PPE Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Housing Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Education Loan Payable	0.00	0.00	0.00			



Statement of Revenues and Expenses  
For the period ending December 22, 2023

Tuguegarao Carig Branch

CONSOLIDATED			
	THIS DAY	THIS MONTH	YEAR-TO-DATE
<b>REVENUES</b>			
Interest Income on Loans	61,895.96	183,300.46	3,322,273.63
Penalty Fee	1,570.12	2,834.12	109,835.38
Service Fee	0.00	17,340.00	534,114.00
Interest Income on Bank Deposit	0.00	0.00	108.51
Cash Dividends	0.00	0.00	0.00
Unrealized Foreign Exchange Gain	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>63,466.08</b>	<b>203,474.58</b>	<b>3,966,331.52</b>
<b>LESS:EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries and Wages	33,475.12	75,402.14	829,851.97
Rice Subsidy	2,300.00	5,175.00	58,075.00
13/14th Month Pay	0.00	(8,922.56)	84,973.11
SSS/EC Contribution	0.00	6,340.00	75,062.00
PhilHealth Contribution	0.00	1,317.00	15,774.40
Pag-Ibig Contribution	0.00	500.00	5,900.00
Leave Credits	0.00	(8,710.08)	33,181.47
Insurance Benefit Premium	0.00	8,351.06	64,992.85
Uniform	0.00	0.00	0.00
Retirement Benefit Expense	0.00	8,047.50	110,593.50
Other Fringe Benefits	0.00	0.00	0.00
<b>Financing Costs</b>			
Interest Expense on Loans	4,838.70	11,922.03	606,435.68
Interest Expense on CBU	2,805.36	2,805.36	14,599.74
Interest Expense on Resiliency Fund	378.10	378.10	1,755.28
Financing Charges	0.00	0.00	12,400.00
<b>Project Expenses</b>			
Monitoring Expense-Overhead	51,348.12	50,868.60	991,582.88
Monitoring Expense-Project	14,207.89	11,858.22	269,869.80
Gasoline and Oil Expense	912.26	11,703.16	124,951.99
Traveling	410.00	590.00	22,738.00
Meetings and Conferences	0.00	0.00	4,242.95
Stationery and Supplies Used	9,954.00	15,274.38	70,407.45
Printing and Photograph	0.00	0.00	1,940.00
Bulletin and Journal	0.00	0.00	0.00
Postage, Telephone and Communication	0.00	3,173.78	51,290.46
Electricity and Water	2,850.76	2,851.53	56,105.23
Rent Expense	0.00	13,000.00	156,000.00
Repairs and Maintenance-Vehicle	5,833.64	5,833.64	5,833.64
Repairs and Maintenance-Others	0.00	0.00	25,093.57
Security and Janitorial Expense	0.00	0.00	0.00
Insurance Expense	0.00	(735.54)	7,939.09
Professional Fees	0.00	0.00	1,358.70
Management Fees	0.00	0.00	0.00
Membership Fees	0.00	0.00	0.00
Donation	0.00	0.00	0.00
Fund Raising	0.00	0.00	0.00
Representation Expense	1,000.00	4,395.60	5,395.60
Taxes and Licenses	800.44	2,301.24	30,281.07
Bank Charges	400.00	500.00	4,180.00
Miscellaneous Expense	0.00	0.00	0.00
Advertising Expense	0.00	0.00	0.00
<b>Training</b>			
Board and Staff Training	0.00	0.00	80,523.28
Kingdom Building Activities	2,034.75	2,034.75	39,663.32
Clients Training and Services	0.00	(30.00)	(30.00)
<b>Other Operating Expenses</b>			
Depreciation Expense	0.00	1,178.04	41,580.30
Depreciation Expense-Appreciation	0.00	0.00	0.00
Amortization of Computerization Cost	0.00	0.00	0.00
Provision for Doubtful Accounts	1,127,231.34	1,127,231.34	1,478,031.11
Unrealized Foreign Exchange Loss	0.00	0.00	0.00
Other Losses	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<b>1,260,780.48</b>	<b>1,354,634.29</b>	<b>5,382,573.44</b>
<b>EXCESS OF REVENUE OVER EXPENSES(before Tax and Grants)</b>	<b>(1,197,314.40)</b>	<b>(1,151,159.71)</b>	<b>(1,416,241.92)</b>
Less: Provision for Taxes	0.00	0.00	0.00
Income Tax Expense	4,069.49	4,069.49	79,326.63
<b>EXCESS OF REVENUE OVER EXPENSES(after Tax and before Grants)</b>	<b>(1,201,383.89)</b>	<b>(1,155,229.20)</b>	<b>(1,495,568.55)</b>
Add: Grants and Donations Received	0.00	0.00	0.00
Less: Grant Expenses	0.00	0.00	0.00
Excess of Grants over Grant Expenses	0.00	0.00	0.00
<b>EXCESS OF REVENUES OVER EXPENSES with Grants</b>	<b>(1,201,383.89)</b>	<b>(1,155,229.20)</b>	<b>(1,495,568.55)</b>

Prepared By:

Approved By:



Statement of Assets, Liabilities and Fund Balance

As of December 22, 2023

Tuguegarao Carig Branch

CONSOLIDATED			
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
Petty Cash Fund		15,000.00	
Cash on Hand		55,039.77	
Cash in Bank		98,329.42	
Revolving Fund		10,000.00	
Short-term Investment		0.00	178,369.19
<b>Loans Receivable</b>			
Loans Receivable-Client		12,124,544.43	
Loans Receivable-Restructured		0.00	
Loans Receivable-Litigation		0.00	
Loans Receivable-Others		0.00	
Allowance for Doubtful Accounts		(6,912,885.27)	5,211,659.16
<b>Other Receivables</b>			
Accounts Receivable-Litigation		0.00	
Advances to Officers and Employees		0.00	
Loans Receivable-Employees		0.00	
Receivable from Officers and Employees		0.00	
Other Receivables		0.00	
Accrued Interest Receivable		0.00	
Accounts Receivable-Others		23,066.00	23,066.00
<b>Prepaid Expenses and Other Current Assets</b>			
Prepaid Interest		0.00	
Prepaid Rent		0.00	
Unused Stationery and Supplies		24,057.00	
Other Prepaid Expenses		0.00	
Other Current Assets		52,828.88	76,885.88
<b>Total Current Assets</b>			<b>5,489,980.23</b>
<b>Investments</b>			
Available for Sale Securities			0.00
Other Long-term Investments			0.00
Receivable from Branches/Head Office			1,000.00
Due from Project Funds			0.00
<b>Property and Equipment</b>			
Land		0.00	
Land-Appreciation		0.00	
Building	0.00		
Accumulated Depreciation-Building	0.00	0.00	
Building Appreciation	0.00		
Accumulated Depreciation-Building Appreciation	0.00	0.00	
Office Equipment	333,345.00		
Accumulated Depreciation-Office Equipment	(321,560.01)	11,784.99	
Office Furniture and Fixtures	116,562.25		
Accumulated Depreciation-Office Furniture and Fixtures	(115,550.33)	1,011.92	
Transportation Equipment	0.00		
Accumulated Depreciation-Transportation Equipment	0.00	0.00	
Leasehold Improvement	9,500.00		
Accumulated Depreciation-Leasehold Improvement	(9,499.00)	1.00	
Land Improvements	0.00		
Accumulated Depreciation-Land Improvements	0.00	0.00	
Right To Use Asset	0.00		
Accumulated Depreciation-Right To Use Asset	0.00	0.00	
<b>Total Property and Equipment - Net</b>			<b>12,797.91</b>
<b>Other Assets</b>			
Foreclosed Items		0.00	
Deferred Costs-Computerization		0.00	
Miscellaneous Assets		33,000.00	33,000.00
Pension Asset		0.00	
<b>TOTAL ASSETS</b>			<b>5,536,778.14</b>

Statement of Assets, Liabilities and Fund Balance

As of December 22, 2023

Tuguegarao Carig Branch

CONSOLIDATED

LIABILITIES		
<b>Current Liabilities</b>		
Withholding Tax Payable		57.02
SSS/EC Contributions Payable		0.00
PhilHealth Contributions Payable		0.00
Pag-Ibig Contributions Payable		0.00
Insurance Payable		0.00
CBU-Employee Loan Payable		0.00
SSS Loan Payable		0.00
Pag-Ibig Loan Payable		0.00
Housing Loan Payable		0.00
Planters Loan Payable		0.00
Retirement Loan Payable		0.00
Notary Payable		500.00
Accounts Payable-Others		0.00
Accrued Retirement Benefit Costs		0.00
Accrued Interest Payable		0.00
Accrued Expense Payable		117,903.84
MBA Premium Contributions Payable		5,880.00
MBA Membership Contributions Payable		0.00
MBA CLIP Premium Payable		0.00
Pioneer Crop Insurance Payable		0.00
Sunlife Payable		1,020.00
Pioneer Insurance Payable		690.00
PCIC Premium Payable		0.00
Benlife Insurance Payable		1,800.00
Pioneer Pangkahon Insurance Payable		2,000.00
Philhealth Insurance Payable		0.00
Pension Liability		0.00
Accrued Taxes Payable		39,480.74
DST Payable		3,194.38
Employees Retirement Fund		0.00
Cocolife Loan Payable		0.00
Marketing Membership Fee Payable		0.00
Marketing Share Capital Payable		0.00
AECC Membership Payable		0.00
AECC Loan Payable		0.00
AECC Share Capital Payable		0.00
Lease Liability		0.00
Income Tax Payable		0.00
<b>Funds Held in Trust</b>		
CBU-Beneficiaries	1,859,385.01	
Less: CBU-Remittance	0.00	1,859,385.01
CBU-Beneficiaries-2		270,400.14
Resiliency Fund		511,489.16
EF-Beneficiaries	0.00	
Less: EF-Remittance	0.00	0.00
Funds Held in Trust-Partners		0.00
Funds Held in Trust-Cash Bond		0.00
Funds Held in Trust-Others		7,542.81
Total Current Liabilities		2,821,343.10
Loans Payable		0.00
Long-term Debt		0.00
Payable to Branches/Head Office		7,920,942.87
Due to Project Funds		0.00
<b>TOTAL LIABILITIES</b>		<b>10,742,285.97</b>
FUND BALANCE, BEGINNING	(3,805,939.28)	
ADD: Excess of Revenue (Expenses) with Grants	(1,495,568.55)	
Total	(5,301,507.83)	
Add: Revaluation Increment in Property	0.00	
Reserve	0.00	
Other Comprehensive Income(Loss)	0.00	
Capital Contributions	96,000.00	
<b>FUND BALANCE, END</b>		<b>(5,205,507.83)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>5,536,778.14</b>

Prepared By:

Queen Junine A. Vicente

Approved By:

Jener F. Calibuyut



*Cash Flow Statement*

*For the period ending December 22, 2023*

Tuguegarao Carig Branch

<b>CONSOLIDATED</b>	
<b><i>Cash and Cash Equivalent Balance Beginning</i></b>	<b><i>268,312.08</i></b>
Changes on the Fund Balance	(1,155,029.20)
Increase/Decrease in Loans Receivable - Net	1,459,264.23
Increase/Decrease in Other Receivables	26,351.25
Increase/Decrease in Prepaid Expenses	3,431.45
Increase/Decrease in Current Liabilities	(107,364.41)
Increase/Decrease in Fund Held in Trust	(72,032.32)
<b>Net Cash Inflow (Outflow) From Operating Activity</b>	<b>154,621.00</b>
Increase/Decrease in Stock Investment	0.00
Increase/Decrease in Receivables from Branch/HO	9,102.44
Increase/Decrease in Property Equipment	(1,471.96)
Increase/Decrease in Other Asset	0.00
<b>Net Cash Inflow (Outflow) from Investing Activity</b>	<b>7,630.48</b>
Increase/Decrease in Payable to Branch/HO	(252,194.37)
Increase/Decrease in Loans Payable	0.00
Increase/Decrease in Long Term Debts	0.00
<b>Net Cash Inflow (Outflow) from Financing Activity</b>	<b>(252,194.37)</b>
<b><i>Cash and Cash Equivalent Balance Ending</i></b>	<b><i>178,369.19</i></b>

Prepared By:

**QUEEN JUNINE A. VICENTE**

Approved By:

**JENER F. CALIBUYUT**

