

FEB 14 2025 4.31 pm

Republic of the Philippines Province of Cagayan **Tuguegarao City**

LOCAL FINANCE COMMITTEE

February 14, 2025

THE HONORABLE CITY COUNCIL Tuguegarao City

> Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Annual Budget for CY 2025 of Barangay Namabbalan Norte involving an appropriation of Three Million Eight Hundred Eighty Eight Thousand Fifty One Pesos (P 3,888,051.00) approved by the Sangguniang Barangay on September 23, 2024 with Appropriation Ordinance No. 3-2024 shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2025 of Barangay Namabbalan Norte** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

Atmy an LUTHGARDA T. BINGCANO **City Budget Officer** Member, Local Finance Committee

CHONA Q. SEDANO, EnP City Planning & Development Coordinator Member, Local Finance Committee

BUENAVEN URA F. LAGUNDI **City Treasurer** Member, Local Finance Committee

ANGELINA T. SOMERA, CPA City Accountant Member, Local Finance Committee

Page 1 of 1



FEB 14 2025 4.31 pm Jacque

Republic of the Philippines Province of Cagayan **Tuguegarao** City

LOCAL FINANCE COMMITTEE

February 14, 2025

THE HONORABLE CITY COUNCIL **Tuguegarao** City

> Thru: The Honorable City Vice-Mayor **Presiding Officer**

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Sangguniang Kabataan Annual Budget for CY 2025 of Barangay Caritan Sur in the amount of Three Hundred Sixty Three Thousand Three Hundred Eighty Two Pesos and Forty Centavos (P 363,382.40) approved through SK Resolution No. 2-2025 on January 4, 2025 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

foregoing, we recommend to the Honorable Body favorable review of the From the Sangguniang Kabataan Annual Budget for CY 2025 of Barangay Caritan Sur and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

Alirom gan LUTHGARDA T. BINGCANG 14 City Budget Officer Member, Local Finance Committee

CHONA Q. SEDANO, EnP City Planning & Development Coordinator Member, Local Finance Committee

BUENAVENT RAF. LAGUNDI City Treasurer

Member, Local Finance Committee

1sone ANGELINÁ T. SOMERA, CPA City Accountant Member, Local Finance Committee

Page 1 of 1



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Republic of the Philippines Province of Cagayan **Tuguegarao City**

LOCAL FINANCE COMMITTEE

February 14, 2025

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Sangguniang Kabataan Annual Budget for CY 2025 of Barangay Centro 07 in the amount of Three Hundred Thirty One Thousand Pesos (P 331,000.00) approved through SK Resolution No. 2-2025 on January 25, 2025 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2025** of **Barangay Centro 07** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

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LUTHGARDA T. BINGCANG City Budget Officer

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CHONA Q. SEDANO, EnP City Planning & Development Coordinator Member, Local Finance Committee

BUENAVENTURA LAGUNDI **City Treasurer**

Member, Local Finance Committee

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ANGELINA T. SOMERA, CPA City Accountant Member, Local Finance Committee



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Republic of the Philippines Province of Cagayan **Tuguegarao City**

LOCAL FINANCE COMMITTEE

February 14, 2025

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Sangguniang Kabataan Annual Budget for CY 2025 of Barangay Bagay in the amount of Six Hundred Seventy Four Thousand Four Hundred Two Pesos and Eighty Centavos (P 674,402.80) approved through SK Resolution No. 2-2025 on January 12, 2025 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2025** of **Barangay Bagay** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BHNGCANG City Budget Officer

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CHONAQ. SEDANO, EnP City Planning & Development Coordinator Member, Local Finance Committee

BUENAVENTURA F. LAGUNDI **City Treasurer**

Member, Local Finance Committee

some ANGELINA T. SOMERA, CPA City Accountant Member, Local Finance Committee

Page 1 of 1