

Republic of the Philippines PROVINCE OF CAGAYAN Tuguegarao City



NINTH CITY COUNCIL

EXCERPTS FROM THE MINUTES OF THE 94th REGULAR SESSION OF THE NINTH CITY COUNCIL OF TUGUEGARAO CITY, CAGAYAN HELD ON JUNE 03, 2024, (MONDAY), 09:00 A.M., AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

PRESENT:

Hon. Bienvenido C. De Guzman II Hon. Mark Angelo B. Dayag Hon. Maria Rosario B. Soriano Hon. Ronaldo S. Ortiz Hon. Imogen Claire M. Callangan Hon. Gilbert S. Labang Hon. Jude T. Bayona Hon. Karina S. Gauani-Viernes Hon. Arnel T. Arugay Hon. Grace B. Arago Hon. Tirso V. Mangada Hon. Restituto C. Ramirez Hon. Cerene Pearl T. Quilang City Vice Mayor, Presiding Officer Sangguniang Panlungsod Member -do--do--do--do-Sangguniang Panlungsod Member (via Teleconferencing) -do-Sangguniang Panlungsod Member -do-Ex Officio Member -do-

ABSENT:

Hon. Mary Marjorie P. Martin-Chan Hon. Marc Aldous C. Baccay Sangguniang Panlungsod Member (on Vacation Leave) Sangguniang Panlungsod Member (on Privilege Leave)

CITY RESOLUTION NO. 452-09-2024

RESOLUTION GRANTING AUTHORITY TO THE CITY MAYOR, HON. MAILA ROSARIO S. TING-QUE, TO ENTER AND SIGN FOR AND ON BEHALF OF THE TUGUEGARAO CITY GOVERNMENT THE DEED OF SALE WITH THE BANGKO SENTRAL NG PILIPINAS

WHEREAS, the referral pertaining to the "Indorsement of the City Mayor, Hon. Maila Rosario S. Ting-Que, requesting for the authority to enter and sign for and on behalf of the Tuguegarao City Government the Deed of Sale with the Bangko Sentral ng Pilipinas (BSP)" was endorsed to the Ninth City Council;

WHEREAS, pursuant to the Writ of Execution issued by the Regional Trial Court-Branch 5 last December 12, 2023 under Civil Case No. 8392: *Bangko Sentral ng Pilipinas versus City Government of Tuguegarao, Cagayan and Department of Public Works and Highways*, the Tuguegarao City Government has fulfilled its financial obligation by issuing a check amounting to Seven Million Five Hundred Eighty-Nine Thousand Three Hundred Seventy-Three Pesos and Thirty-Eight Centavos (Php7,589,373.38) in favor of the Bangko Sentral ng Pilipinas. This was made as payment of just compensation for the property covered by Transfer Certificate of Title No. 10657 situated in Rizal Street, Tuguegarao City;

WHEREAS, Atty. Vanessa T. Herrero-Verbo, City Legal Officer, mentioned during the committee meeting that the Draft Deed of Sale is with the Bangko Sentral ng Pilipinas and they will be asking for a copy of the Draft Deed of Sale for their review since banks have a certain format that they are using for their contracts;

WHEREAS, to complete the transfer, there is a need to request authority from the Sangguniang Panlungsod to allow the City Mayor to enter into and sign for and on behalf of the Tuguegarao City Government the Deed of Sale with the Bangko Sentral ng Pilipinas.

NOW, THEREFORE, RESOLVE, as it is hereby **RESOLVED**, to grant authority to the City Mayor, Hon. Maila Rosario S. Ting-Que, to enter and sign for and on behalf of the Tuguegarao City Government the Deed of Sale with the Bangko Sentral ng Pilipinas (BSP).

SPST-005-00

On joint motion, CITY RESOLUTION NO. 452-09-2024 was APPROVED under suspended rules.

х-х-х

I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:

JOEL GHTO, Ph.D. Secretary to the Sanggunian

ATTESTED:

cel