



Republic of the Philippines
PROVINCE OF CAGAYAN
Tuguegarao City
NINTH CITY COUNCIL



EXCERPTS FROM THE MINUTES OF THE 119th REGULAR SESSION OF THE NINTH CITY COUNCIL OF TUGUEGARAO CITY, CAGAYAN HELD ON DECEMBER 17, 2024 (TUESDAY) 9:00 A.M., AT CATAGGAMAN NUEVO GYMNASIUM, TUGUEGARAO CITY

PRESENT:

Hon. Bienvenido C. De Guzman II	City Vice Mayor, Presiding Officer
Hon. Mark Angelo B. Dayag	Sangguniang Panlungsod Member
Hon. Maria Rosario B. Soriano	-do-
Hon. Ronaldo S. Ortiz	-do-
Hon. Jude T. Bayona	-do-
Hon. Karina S. Gauani-Viernes	-do-
Hon. Arnel T. Arugay	-do-
Hon. Grace B. Arago	-do-
Hon. Tirso V. Mangada	-do-
Hon. Cerene Pearl T. Quilang	-do-

ABSENT:

Hon. Imogen Claire M. Callangan	Sangguniang Panlungsod Member
Hon. Gilbert S. Labang	-do-
Hon. Marc Aldous C. Baccay	Sangguniang Panlungsod Member (on Official Time)
Hon. Restituto C. Ramirez	Ex Officio Member (on Official Leave)

NOTE:

Hon. Mary Marjorie P. Martin-Chan	Sangguniang Panlungsod Member (Did not attend the afternoon Session)
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CITY RESOLUTION NO. 684-09-2024

RESOLUTION APPROVING BARANGAY ORDINANCE NO. 044-2024 OF SAN GABRIEL TITLED “AN ORDINANCE APPROVING AND RATIFYING THE TERMS AND CONDITIONS OF THE APPROVED LOAN OF BARANGAY SAN GABRIEL, TUGUEGARAO CITY IN THE AMOUNT OF SIX MILLION FIVE HUNDRED PESOS (P6,500,000.00) AS CONTAINED IN THE TERM LOAN AGREEMENT, DEED OF ASSIGNMENT AND OTHER DOCUMENTS RELATED THERETO SIGNED AND EXECUTED BETWEEN BARANGAY SAN GABRIEL AND THE DEVELOPMENT BANK OF THE PHILIPPINES IN THE AMOUNT OF SIX MILLION FIVE HUNDRED THOUSAND PESOS (P6,500,000.00)”

WHEREAS, pursuant to Section 447 (i) of the Local Government Code of 1991 the Sangguniang Panlungsod is empowered to review all Ordinances approved by the Sangguniang Barangay;

WHEREAS, Barangay San Gabriel passed Ordinance No. 044-2024 titled “*Ordinance Approving and Ratifying the Terms and Conditions of the Approved Loan of Barangay San Gabriel, Tuguegarao City with the Development Bank of the Philippines (DBP) in the amount of Six Million Five Hundred Thousand Pesos (P6,500,000.00) as contained in the Term Loan Agreement, Deed of Assignment and other Documents Related Thereto Signed and Executed between Development Bank of the Philippines;*”

WHEREAS, pursuant to Barangay Ordinance No. 044-2024, the Punong Barangay of San Gabriel was authorized to enter into a Term Loan Agreement with the Development Bank of the Philippines in accordance with Section 297 of Republic Act No. 7160, otherwise known as the Local Government Code of the Philippines, in the amount of Six Million Five Hundred Thousand Pesos (P6,500,000.00);

WHEREAS, the Punong Barangay of San Gabriel, Hon. Joseph Petricio P. Salagan, forwarded to the City Council the following documents regarding their loan application with the Development Bank of the Philippines, Tuguegarao Branch for the ratification/approval of Ordinance No. 44-2024:

- a. Barangay Ordinance No. 044-2024

- b. Photocopy of Legal Opinion No. 18, Series of 2024 of the City Legal Office
- c. DBP-Term Loan Agreement
- d. Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC) by the BLGF

WHEREAS, as to the execution of the loan and purchase of the lot, it shall be the responsibility of the barangay and the Development Bank of the Philippines.

WHEREAS, it was emphasized that the only responsibility of the Ninth City Council is the legality of the Barangay Ordinance that was submitted to the committee.

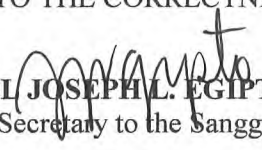
WHEREAS, the proceeds of loan from the Development Bank of the Philippines will be used to purchase a lot.

NOW, THEREFORE, RESOLVE, as it is hereby **RESOLVED**, to approve Barangay Ordinance No. 044-2024 titled “*Ordinance Approving and Ratifying the Terms and Conditions of the Approved Loan of Barangay San Gabriel, Tuguegarao City with the Development Bank of the Philippines (DBP) in the amount of Six Million Five Hundred Thousand Pesos (P6,500,000.00).*”


On motion of Hon. Bayona and without any objection, **CITY RESOLUTION NO. 684-09-2024** was **APPROVED** under suspended rules.

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I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:


JOEL JOSEPH L. EGIPTO, Ph.D.
Secretary to the Sanggunian

ATTESTED:


HON. BIENVENIDO C. DE GUZMAN II
City Vice Mayor/Presiding Officer
Date: 12-20-2024

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