



TENTH CITY COUNCIL

COMMITTEE ON BARANGAY AFFAIRS
COMMITTEE ON RULES, LAWS, AND ETHICS

PRESENT:

HON. RESTITUTO C. RAMIREZ	- Chairman, Barangay Affairs
HON. MYRNA G. TE	- Vice-Chair, Barangay Affairs
HON. JACKSON G. CARODAN	-Member, Barangay Affairs
HON. MARC ALDOUS C. BACCAY	- Chairman, Rules, Laws and Ethics
HON. JUDE T. BAYONA	- Vice-Chair, Rules, Laws and Ethics
HON. RONALDO S. ORTIZ	- Member, Rules, Laws and Ethics
HON. TIRSO V. MANGADA	- Member, Rules, Laws and Ethics

RESOURCE PERSON:

Barangay Officials of San Gabriel	
Atty. Gerome Pagalilauan	- City Legal Office
Mr.Fernando F. Calabazon III	- DILG CLGOO
Ms,Evelyn Canapi	- City Treasurer Office
Mr. Gerald Valdez	- Barangay Affairs Office

FOR THE PRESIDING- OFFICER:

The Committee met and deliberated on the referral:

COMMITTEE REPORT NO. 83-10-2025

SUBJECT:

“ An Ordinance Amending Section 3 of Barangay Ordinance No.44, Series of 2024 Dated November 19,2024 Entitled “ An Ordinance Approving and Ratifying the Terms and Conditions of the Terms and Conditions of the Approved Loan of Barangay San Gabriel, Tuguegarao City in the amount of up pesos: Six Million Five Hundred Thousand (P 6,500,000.00) as contained in the Term Loan Agreement, Deed of Assignment and other Documents Related thereto signed and Executed between Barangay San Gabriel and the Development Bank of the Philippines”

ACTION TAKEN:

The members of the committee met to discuss the subject matter with the presence of the resource person.

FINDINGS:

1.The Tenth City Council its 119th Regular Sessions held on December 17,2024 Approved City Resolution No. 684-09-2024 titled “ Resolution Approving Barangay Ordinance No. 044-2024 of San Gabriel Titled “An Orddinance Approving and Ratifying the Terms and Conditions of the Approved Loan of Barangay San Gabriel, Tuguegarao City in the amount of Six Million Five Hundred (P6,500.000.) as contained in the Term Loan Agreement, Deed of Assignment and other Documents related thereto Signed and Executed between Barangay San Gabriel and the



Republic of the Philippines
Province of Cagayan
TUGUEGARAO CITY



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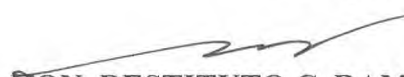
Development Bank of the Philippines in the amount of Six Million Five Hundred Thousand Pesos (P 6,500.000.00).

2.As per Information from the Punong Barangay of San Gabriel, the Loan proceeds in the amount of P6 million has already been approved and released by the Development Bank of the Philippines (DBP) and is included in the Annual Development Fund of the Barangay San Gabriel for the Calendar Year 2025.


RECOMMENDATION:

Since the Loan Agreement between the Barangay San Gabriel and the Development Bank of the Philippines (DBP) already materialized and consummated, the committee finds the ordinance to be in order and without any infirmity, thus, favorably recommended for the passage of a Resolution Adopting and Approving Barangay Ordinance No.044-2024 of San Gabriel Titled “ An Ordinance Approving and Ratifying the Terms and Conditions of the Approved Loan of Barangay San Gabriel, Tuguegarao City in the amount of P Six Million Five Hundred Pesos (P6,500.000.00) as contained in the term Loan Agreement, Deed of Assignment and other documents related thereto signed and executed between Barangay San Gabriel and the Development Bank of the Philippines in the amount of Six Million Five Hundred Thousand Pesos (P6,500.000.00)”

Respectfully Submitted by:


HON. RESTITUTO C. RAMIREZ
Chairman, Barangay Affairs



HON. MYRNA G. TE
Vice- Chair, Barangay Affairs


HON. JACKSON G. CARODAN
Member, Barangay Affairs

HON. MARC ALDOUS C. BACCAY
Chairman, Rules, Laws, and Ethics


HON. JUDE T. BAYONA
Vice-Chair, Rules, Laws, and Ethics


HON. RONALDO S. ORTIZ
Member, Rules, Laws and Ethics


HON. TIRSO V. MANGADA
Member, Rules, Laws and Ethics

DRAFT RESOLUTION ADOPTING AND APPROVING BARANGAY ORDINANCE NO.044-2024 ENTITLED "AN ORDINANCE APPROVING AND RATIFYING THE TERMS AND CONDITIONS OF THE APPROVED LOAN OF BARANGAY SAN GABRIEL, TUGUGUEGARAO CITY IN THE AMOUNT OF SIX MILLION FIVE HUNDRED THOUSAND PESOS (6,500,000.00)

WHEREAS, the said loan is intended to finance priority development project of the barangay, consistent with the Local Government Code (RA 7160) and applicable national laws;

WHEREAS, pursuant to Section 391(a)(1) and other pertinent provisions of the Local Government Code, barangay ordinances involving financial transaction of this nature require the review, adoption and approval of the Sangguniang Panlungsod;

WHEREAS, after careful evaluation, the Sangguniang Panlungsod finds the said Barangay Ordinance to be in order, compliant with legal requirements and beneficial to the constituents of Barangay San Gabriel;

NOW, THEREFORE, BE IT RESOLVED as it is hereby **RESOLVED**, that the Sangguniang Panlungsod of Tuguegarao City adopts and approves Barangay Ordinance No. 044-2024 of Barangay San Gabriel entitled "An Ordinance Approving and Ratifying the Terms and Condition of the Approved Loan of Barangay San Gabriel in the Amount of Six Million Five Hundred Thousand Pesos (6,500,000.00)

RESOLVED FURTHER, that copies of this Resolution be furnished to Barangay San Gabriel, the Development Bank of the Philippines (DBP) and all concerned offices for their information and guidance.