



Republic of the Philippines
 Province of Cagayan
 Tuguegarao City

LOCAL FINANCE COMMITTEE

May 24, 2024

THE HONORABLE CITY COUNCIL
 Tuguegarao City

Thru: The Honorable City Vice-Mayor
 Presiding Officer

MAY 24 2024
 9:19 PM

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Pengue-Ruyu** involving an appropriation of **Eight Million Seven Hundred Fifty Thousand Eighty Four Pesos (P 8,750,084.00)** approved by the Sangguniang Barangay on January 2, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Pengue-Ruyu** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG
 City Budget Officer
 Member, Local Finance Committee

BUENAVENTURA F. LAGUNDI
 City Treasurer
 Member, Local Finance Committee

CHONA Q. SEDANO
 City Planning & Development Coordinator
 Member, Local Finance Committee

ANGELINA T. SOMERA, CPA
 City Accountant
 Member, Local Finance Committee
 ON OB



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LOCAL FINANCE COMMITTEE

May 24, 2024

THE HONORABLE CITY COUNCIL
 Tuguegarao City

Thru: The Honorable City Vice-Mayor
 Presiding Officer

MAY 24 2024
 3:19 PM

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Annafunan West** involving an appropriation of **Five Million Four Hundred Fifty Thousand Pesos (P 5,450,000.00)** approved by the Sangguniang Barangay on January 13, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Annafunan West** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG
 City Budget Officer
 Member, Local Finance Committee

BUENAVENTURA F. LAGUNDI
 City Treasurer
 Member, Local Finance Committee

CHONA Q. SEDANO
 City Planning & Development Coordinator
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Thru: The Honorable City Vice-Mayor
Presiding Officer

MAY 24 2024
3:19 PM
[Handwritten Signature]

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Ugac Sur** in the amount of **One Million Two Hundred Twenty Thousand Pesos (P 1,220,000.00)** approved through **SK Resolution No. 5-2024** on February 17, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Ugac Sur** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

[Handwritten Signature]
LUTHGARDA T. BINGOANG
City Budget Officer
Member, Local Finance Committee

[Handwritten Signature]
BUENAVENTURA J. LAGUNDI
City Treasurer
Member, Local Finance Committee

[Handwritten Signature]
CHONA Q. SEDANO
City Planning & Development Coordinator
Member, Local Finance Committee

[Handwritten Signature]
ANGELINA T. SOMERA, CPA
City Accountant
Member, Local Finance Committee
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