

Republic of the Philippines  
Province of Cagayan  
Tuguegarao City

## LOCAL FINANCE COMMITTEE

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May 9, 2024

**THE HONORABLE CITY COUNCIL**  
Tuguegarao City

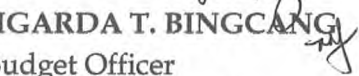
Thru: **The Honorable City Vice-Mayor**  
Presiding Officer

**Ladies and Gentlemen:**

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Centro 01** involving an appropriation of **Two Million Nine Hundred Ninety Two Thousand Five Hundred Twenty Five Pesos (P 2,992,525.00)** approved by the Sangguniang Barangay on March 2, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

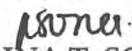
From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Centro 01** and it may be considered operative effective upon approval.

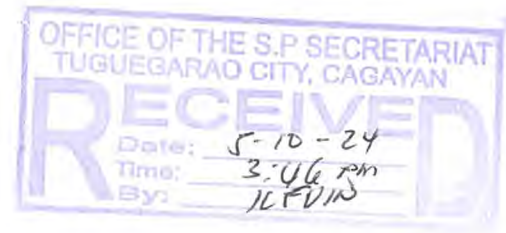
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
City Budget Officer  
Member, Local Finance Committee

  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
City Planning & Development Coordinator  
Member, Local Finance Committee

  
**ANGELINA T. SOMERA, CPA**  
City Accountant  
Member, Local Finance Committee



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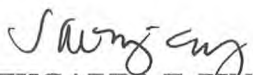
**Thru: The Honorable City Vice-Mayor**  
Presiding Officer

**Ladies and Gentlemen:**

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay San Gabriel** involving an appropriation of **Nine Million Seven Hundred Four Thousand Nine Hundred Twenty Pesos (P 9,704,920.00)** approved by the Sangguniang Barangay on March 5, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay San Gabriel** and it may be considered operative effective upon approval.

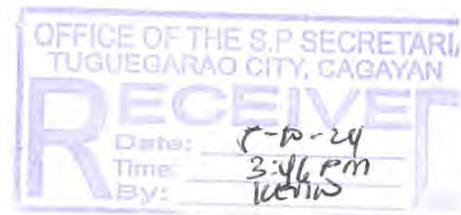
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BENCANG**  
City Budget Officer  
Member, Local Finance Committee

  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
City Planning & Development Coordinator  
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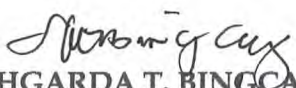
Thru: **The Honorable City Vice-Mayor**  
Presiding Officer


**Ladies and Gentlemen:**

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Buntun** involving an appropriation of **Six Million Nine Hundred Fifty Six Thousand Four Hundred Twenty Six Pesos (P 6,956,426.00)** approved by the Sangguniang Barangay on April 3, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.


From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Buntun** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
City Budget Officer  
Member, Local Finance Committee

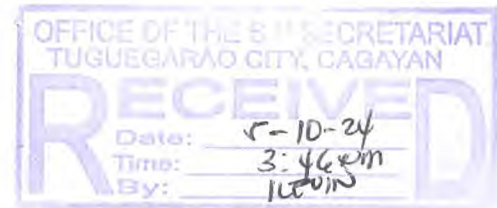
  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
City Planning & Development Coordinator  
Member, Local Finance Committee

  
**ANGELINA T. SOMERA, CPA**  
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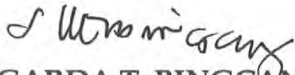
Thru: The Honorable City Vice-Mayor  
Presiding Officer


**Ladies and Gentlemen:**

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Gosi Norte** involving an appropriation of **Three Million Pesos (P 3,000,000.00)** approved by the Sangguniang Barangay on January 5, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Gosi Norte** and it may be considered operative effective upon approval.

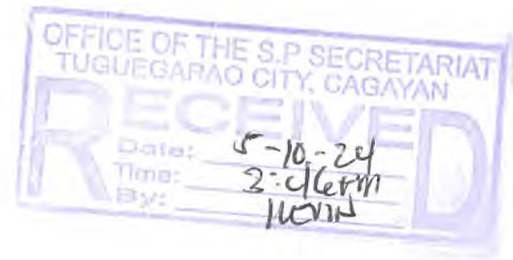
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
City Budget Officer  
Member, Local Finance Committee

  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
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**THE HONORABLE CITY COUNCIL**

**Tuguegarao City**

**Thru: The Honorable City Vice-Mayor**  
Presiding Officer

### **Ladies and Gentlemen:**

Pursuant to Section 316 (f) of the Local Government Code of 1991, the initial review of the City Finance Committee on the **Supplemental Budget No. 01 for the CY 2024 of Barangay Tanza**, involving an appropriation of **Nine Million Pesos (P 9,000,000.00)** approved by the Sangguniang Barangay on March 15, 2024 with **Appropriation Ordinance No. 2 series of 2024** shows substantial compliance with the provisions of the Code and its Implementing Rules and Regulations.

In view thereof, we are recommending favorable review and may be considered operative by the Honorable City Council effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINCANG**  
City Budget Officer  
Member, Local Finance Committee

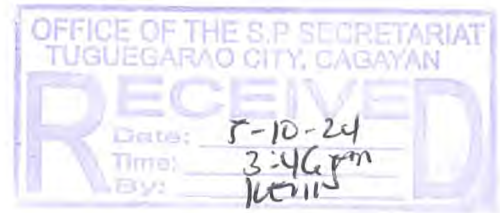
  
**ANGELINA T. SOMERA**  
City Accountant  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
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Tuguegarao City

**Thru: The Honorable City Vice-Mayor**  
Presiding Officer

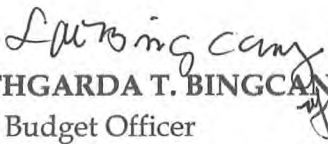
**Ladies and Gentlemen:**


Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Tanza** in the amount of **Eight Hundred Thirty Thousand Three Hundred Eighty Five Pesos and Ninety Centavos (P 830,385.90)**, approved through **SK Resolution No. 2-2024** on March 17, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.


In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Tanza** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
City Budget Officer  
Member, Local Finance Committee

  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
City Planning & Development Coordinator  
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**ANGELINA T. SOMERA, CPA**  
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