



Republic of the Philippines  
Province of Cagayan  
Tuguegarao City

## LOCAL FINANCE COMMITTEE

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July 10, 2024

THE HONORABLE CITY COUNCIL  
Tuguegarao City

Thru: The Honorable City Vice-Mayor  
Presiding Officer

Ladies and Gentlemen:


Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Libag Norte** in the amount of **Four Hundred Twenty Nine Thousand One Hundred Pesos (P 429,100.00)** approved through **SK Resolution No. 2-2024** on March 10, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

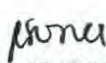
From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Libag Norte** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINCANG**  
City Budget Officer  
Member, Local Finance Committee

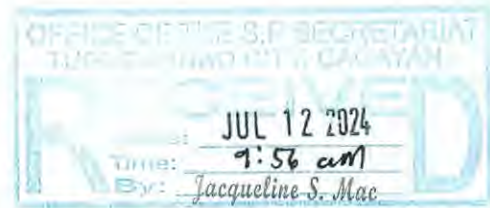
  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
City Planning & Development Coordinator  
Member, Local Finance Committee

  
**ANGELINA T. SOMERA, CPA**  
City Accountant  
Member, Local Finance Committee



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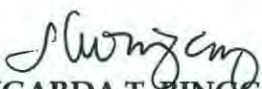
Ladies and Gentlemen:


Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Sangguniang Kabataan Supplemental Budget No. 1 for CY 2024 of Barangay Pallua Norte** in the amount of **Eight Hundred Sixty Five Thousand Pesos (P 865,000.00)** approved through **SK Resolution No. 24-2024** on June 22, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.


In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019.

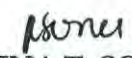
From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Supplemental Budget No. 1 for CY 2024 of Barangay Pallua Norte** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
City Budget Officer  
Member, Local Finance Committee

  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
City Planning & Development Coordinator  
Member, Local Finance Committee

  
**ANGELINA T. SOMERA, CPA**  
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