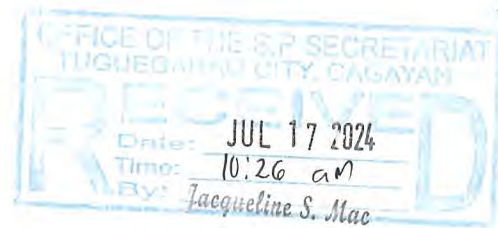




Republic of the Philippines
Province of Cagayan
Tuguegarao City



LOCAL FINANCE COMMITTEE

July 15, 2024

THE HONORABLE CITY COUNCIL
Tuguegarao City

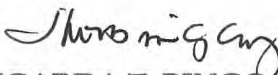
Thru: The Honorable City Vice-Mayor
Presiding Officer


Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Annafunan East** involving an appropriation of **Six Million Eight Hundred Thousand Pesos (P 6,800,000.00)** approved by the Sangguniang Barangay on January 8, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

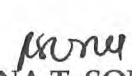
From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Annafunan East** and it may be considered operative effective upon approval.

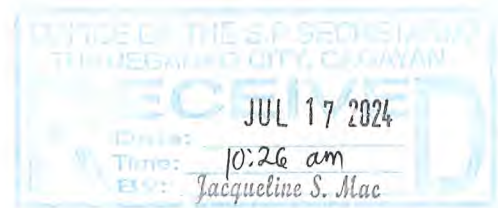
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.


LUTHGARDA T. BINGCANG
City Budget Officer
Member, Local Finance Committee


BUENAVENTURA F. LAGUNDI
City Treasurer
Member, Local Finance Committee


CHONA Q. SEDANO
City Planning & Development Coordinator
Member, Local Finance Committee


ANGELINA T. SOMERA, CPA
City Accountant
Member, Local Finance Committee



Republic of the Philippines
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LOCAL FINANCE COMMITTEE

July 15, 2024

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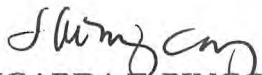
Thru: The Honorable City Vice-Mayor
Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Ugac Sur** involving an appropriation of **Twelve Million Two Hundred Thousand Pesos (P 12,200,000.00)** approved by the Sangguniang Barangay on April 29, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

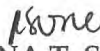
From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Ugac Sur** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.


LUTHGARDA T. BINGCANG
City Budget Officer
Member, Local Finance Committee


BUENAVENTURA F. LAGUNDI
City Treasurer
Member, Local Finance Committee


CHONA O. SEDANO
City Planning & Development Coordinator
Member, Local Finance Committee


ANGELINA T. SOMERA, CPA
City Accountant
Member, Local Finance Committee