



LOCAL FINANCE COMMITTEE

February 1, 2024

THE HONORABLE CITY COUNCIL **Tuguegarao City**

> Thru: The Honorable City Vice-Mayor **Presiding Officer**

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Annual Budget for CY 2024 of Barangay Caggay involving an appropriation of Ten Million Six Hundred Thousand Pesos (P 10,600,000.00) approved by the Sangguniang Barangay on October 10, 2023 with Appropriation Ordinance No. 1-2023 shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the Annual Budget for CY 2024 of Barangay Caggay and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

Aluns magan LUTHGARDA T. BINGCANG

Supervising Administrative Office Member, Local Finance Committee

BUENAVENTU A F. LAGUNDI

City Treasurer

Member, Local Finance Committee

CHONA Q. SEDANO

Asst. CPDC

Member, Local Finance Committee

ON LEAVE

ANGELINA T. SOMERA, CPA

City Accountant

Member, Local Finance Committee



Republic of the Philippines Province of Cagayan Tuguegarao City



LOCAL FINANCE COMMITTEE

February 1, 2024

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Annual Budget for CY 2024 of Barangay Pallua Norte involving an appropriation of Four Million Four Hundred Seventy Five Thousand Pesos (P 4,475,000.00) approved by the Sangguniang Barangay on January 20, 2024 with Appropriation Ordinance No. 1-2024 shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Pallua Norte** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG OF Supervising Administrative Officer

Member, Local Finance Committee

City Treasurer Member, Local Finance Committee

BUENAVENTURA F. LAGUNDI

CHONA Q. SEDANO
Asst. CPDC
Member, Local Finance Committee
ON LEAVE

ANGELINA T. SOMERA, CPA
City Accountant
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LOCAL FINANCE COMMITTEE

February 1, 2024

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Annual Budget for CY 2024 of Barangay Pallua Sur involving an appropriation of Five Million Pesos (P 5,000,000.00) approved by the Sangguniang Barangay on January 13, 2024 with Appropriation Ordinance No. 1-2024 shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Pallua Sur** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDAT. BENGCANG

Supervising Administrative Officer Member, Local Finance Committee BUENAVEN TRA F LAGUNDI

City Treasurer

Member, Local Finance Committee

CHONA Q. SEDANO

Asst. CPDC

Member, Local Finance Committee

ON LEAVE

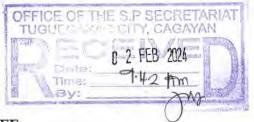
ANGELINA T. SOMERA, CPA

City Accountant

Member, Local Finance Committee



Republic of the Philippines Province of Cagayan Tuguegarao City



LOCAL FINANCE COMMITTEE

February 1, 2024

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor

Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Caritan Centro in the amount of Six Hundred Fourteen Thousand Eight Hundred Five Pesos and Twenty Fifty Centavos (P 614,805.50) approved through SK Resolution No. 1-2024 on January 7, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Caritan Centro and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG

Supervising Administrative Officer Member, Local Finance Committee BUENAVENTURA F. LAGUNDI

City Treasure

Member, Local Finance Committee

CHONA Q. SEDANO

Asst. CPDC

Member, Local Finance Committee

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ANGELINA T. SOMERA, CPA
City Accountant

Member, Local Finance Committee