



Republic of the Philippines Province of Cagayan Tuguegarao City

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LOCAL FINANCE COMMITTEE

August 8, 2024

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316 (f) of the Local Government Code of 1991, the initial review of the City Finance Committee on the Supplemental Budget No. 01 for the CY 2024 of Barangay Leonarda, involving an appropriation of Six Hundred Seven Thousand Seven Hundred Fifty Nine Pesos (P 607,759.00) approved by the Sangguniang Barangay on July 29, 2024 with Appropriation Ordinance No. 1 series of 2024 shows substantial compliance with the provisions of the Code and its Implementing Rules and Regulations.

In view thereof, we are recommending favorable review and may be considered operative by the Honorable City Council effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T BINGCANG
City Budget Officer

Member, Local Finance Committee

CHONA Q. SEDANO

City Planning & Development Coordinator

Member, Local Finance Committee

ANGELINA T. SOMERA

City Accountant

Member, Local Finance Committee

BUENAVENTURA F. LAGUNDI

City Treasurer

Member, Local Finance Committee



Republic of the Philippines Province of Cagayan Tuguegarao City



LOCAL FINANCE COMMITTEE

August 8, 2024

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316 (f) of the Local Government Code of 1991, the initial review of the City Finance Committee on the **Supplemental Budget No. 01** for **the CY 2024** of **Barangay Linao East**, involving an appropriation of **Six Hundred Eighty Eight Thousand One Hundred Twenty Pesos (P 688,120.00)** approved by the Sangguniang Barangay on July 26, 2024 with **Appropriation Ordinance No. 2 series of 2024** shows substantial compliance with the provisions of the Code and its Implementing Rules and Regulations.

In view thereof, we are recommending favorable review and may be considered operative by the Honorable City Council effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG

City Budget Officer

Member, Local Finance Committee

CHONA Q. SEDANO

City Planning & Development Coordinator

Member, Local Finance Committee

ANGELINA T. SOMERA

City Accountant

Member, Local Finance Committee

BUENAVENT RA F. LAGUNDI

City Treasurer

Member, Local Finance Committee



Republic of the Philippines Province of Cagayan Tuguegarao City

LOCAL FINANCE COMMITTEE

AUG 0 9 2024

August 8, 2024

THE HONORABLE CITY COUNCIL Tuguegarao City

Thru: The Honorable City Vice-Mayor Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Annafunan West in the amount of Five Hundred Forty Five Thousand Pesos (P 545,000.00) approved through SK Resolution No. 4-2024 on June 7, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Annafunan West and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG

City Budget Officer

Member, Local Finance Committee

CHONA Q. SEDANO

City Planning & Development Coordinator

Member, Kocal Finance Committee

BUENAVENTU

RA F./LAGUNDI

City Treasurer

Member, Local Finance Committee

Money

ANGELINA T. SOMERA, CPA

City Accountant

Member, Local Finance Committee