

Republic of the Philippines
Province of Cagayan
Tuguegarao City

LOCAL FINANCE COMMITTEE

February 12, 2025

THE HONORABLE CITY COUNCIL
Tuguegarao City

Thru: The Honorable City Vice-Mayor
Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2025 of Barangay San Gabriel** involving an appropriation of **Eighteen Million Forty Six Thousand Three Hundred Pesos (P 18,046,300.00)** approved by the Sangguniang Barangay on October 1, 2024 with **Appropriation Ordinance No. 2-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2025 of Barangay San Gabriel** and it may be considered operative effective upon approval.

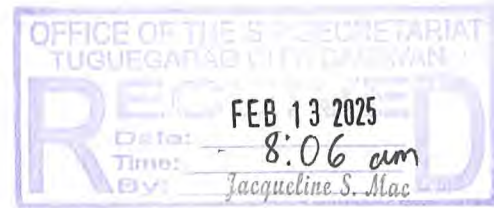
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG
City Budget Officer
Member, Local Finance Committee

BUENAVENTURA E. LAGUNDI
City Treasurer
Member, Local Finance Committee

CHONA Q. SEDANO, EnP
City Planning & Development Coordinator
Member, Local Finance Committee

ANGELINA T. SOMERA, CPA
City Accountant
Member, Local Finance Committee



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Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2025 of Barangay Centro 5** involving an appropriation of **Three Million Eight Hundred Seventy Two Thousand Sixteen Pesos (P 3,872,016.00)** approved by the Sangguniang Barangay on October 14, 2024 with **Appropriation Ordinance No. 2-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2025 of Barangay Centro 05** and it may be considered operative effective upon approval.

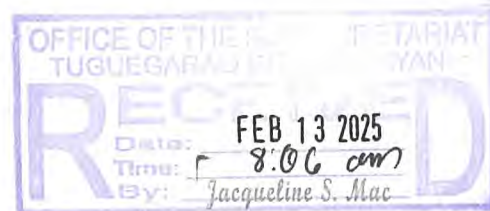
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.


LUTHGARDA T. BINGCANG
City Budget Officer
Member, Local Finance Committee


BUENAVENTURA F. LAGUNDI
City Treasurer
Member, Local Finance Committee


CHONA Q. SEDANO, EnP
City Planning & Development Coordinator
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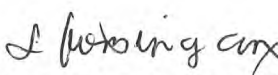
Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Sangguniang Kabataan Annual Budget for CY 2025 of Barangay Ugac Norte** in the amount of **One Million Three Hundred Thirty Six Thousand Two Hundred Pesos (P 1,336,200.00)** approved through **SK Resolution No. 2-2025** on January 18, 2025 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2025 of Barangay Ugac Norte** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.


LUTHGARDA T. BINGCANG
City Budget Officer
Member, Local Finance Committee


BUENAVENTURA F. LAGUNDI
City Treasurer
Member, Local Finance Committee


CHONA O. SEDANO, EnP
City Planning & Development Coordinator
Member, Local Finance Committee


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Member, Local Finance Committee