

Republic of the Philippines  
Province of Cagayan  
Tuguegarao City

## LOCAL FINANCE COMMITTEE

February 8, 2024

THE HONORABLE CITY COUNCIL  
Tuguegarao City

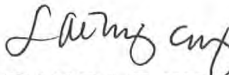
Thru: The Honorable City Vice-Mayor  
Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Caritan Centro** involving an appropriation of **Six Million One Hundred Forty Eight Thousand Fifty Five Pesos (P 6,148,055.00)** approved by the Sangguniang Barangay on January 8, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.


From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Caritan Centro** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
Supervising Administrative Officer  
Member, Local Finance Committee

  
**BUENAVENTURA E. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
**CHONA Q. SEDANO**  
City Planning & Development Coordinator  
Member, Local Finance Committee

  
**ANGELINA T. SOMERA, CPA**  
City Accountant  
Member, Local Finance Committee



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Thru: The Honorable City Vice-Mayor  
Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Centro 03** involving an appropriation of **Two Million Four Hundred Thousand Pesos (P 2,400,000.00)** approved by the Sangguniang Barangay on January 9, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Centro 03** and it may be considered operative effective upon approval.

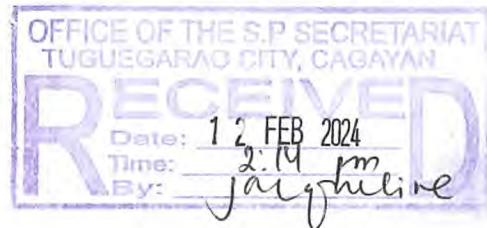
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

**LUTHGARDA T. BINGCANG**  
Supervising Administrative Officer  
Member, Local Finance Committee

**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

**CHONA Q. SEDANO**  
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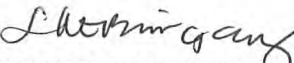
Thru: The Honorable City Vice-Mayor  
Presiding Officer


Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Tanza** involving an appropriation of **Eight Million Three Hundred Three Thousand Eight Hundred Fifty Nine Pesos (P 8,303,859.00)** approved by the Sangguniang Barangay on January 13, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

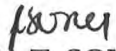
From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Tanza** and it may be considered operative effective upon approval.

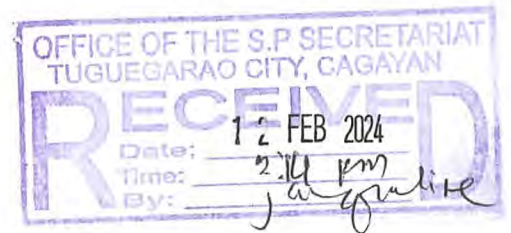
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
Supervising Administrative Officer  
Member, Local Finance Committee

  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
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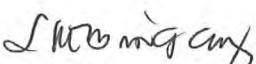
Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Pallua Norte** in the amount of **Four Hundred Forty Seven Thousand Five Hundred Pesos (P 447,500.00)** approved through **SK Resolution No. 3-2024** on January 28, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Pallua Norte** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
Supervising Administrative Officer  
Member, Local Finance Committee

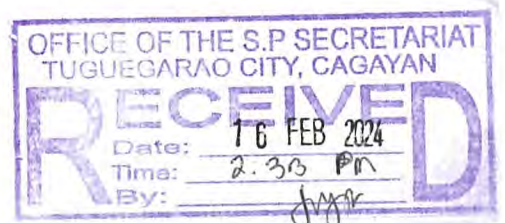
  
**BUENAVENTURA F. LAGUNDI**  
City Treasurer  
Member, Local Finance Committee

  
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**Thru: The Honorable City Vice-Mayor**  
Presiding Officer


**Ladies and Gentlemen:**

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Ugac Norte** involving an appropriation of **Eleven Million Three Hundred Ten Thousand Pesos (P 11,310,000.00)** approved by the Sangguniang Barangay on January 15, 2024 with **Appropriation Ordinance No. 1-2024** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

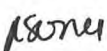
From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Ugac Norte** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

  
**LUTHGARDA T. BINGCANG**  
Supervising Administrative Officer  
Member, Local Finance Committee

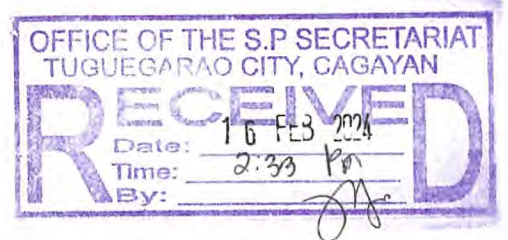
  
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**Thru: The Honorable City Vice-Mayor**  
Presiding Officer

**Ladies and Gentlemen:**

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Dadda** in the amount of **Three Hundred Eighteen Thousand One Hundred Eighty Six Pesos and Seventy Centavos (P 318,186.70)** approved through **SK Resolution No. 6-2024** on January 14, 2024 shows substantial compliance with the provisions of the Code and its implementing rules and regulations.

In view thereof, SK funds shall be utilized and disbursed in conformance with DBM-DILG-NYC Joint Memorandum Circular (JMC) No. 1-2019 dated January 23, 2019 and Local Budget Circular No. 148 dated December 23, 2022.

From the foregoing, we recommend to the Honorable Body favorable review of the **Sangguniang Kabataan Annual Budget for CY 2024 of Barangay Dadda** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing Sangguniang Kabataan (SK) officials. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

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