

Republic of the Philippines
Province of Cagayan
Tuguegarao City

P

LOCAL FINANCE COMMITTEE

January 17, 2024

THE HONORABLE CITY COUNCIL
Tuguegarao City

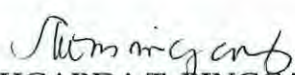
Thru: The Honorable City Vice-Mayor
Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Leonarda** involving an appropriation of **Five Million Two Hundred Seventy Thousand Seven Hundred Eighty Two Pesos (P 5,270,782.00)** approved by the Sangguniang Barangay on December 2, 2023 with **Appropriation Ordinance No. 2-2023** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Leonarda** and it may be considered operative effective upon approval.

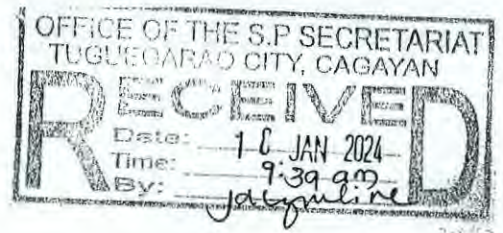
In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.


LUTHGARDA T. BINGCANG
Supervising Administrative Officer
Member, Local Finance Committee


BUENAVENTURA F. LAGUNDI
City Treasurer
Member, Local Finance Committee


CHONA Q. SEDANO
Asst. CPDC
Member, Local Finance Committee


ANGELINA T. SOMERA, CPA
City Accountant
Member, Local Finance Committee



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Thru: The Honorable City Vice-Mayor
Presiding Officer

Ladies and Gentlemen:

Pursuant to Section 316(f) of the Local Government Code of 1991, the initial review of the Local Finance Committee on the **Annual Budget for CY 2024 of Barangay Centro 04** involving an appropriation of **Two Million Eight Hundred Thirty Thousand Pesos (P 2,830,000.00)** approved by the Sangguniang Barangay on December 12, 2023 with **Appropriation Ordinance No. 1-2023** shows substantial compliance with the budgetary requirements and general limitations set forth in the code, other provisions of law and its implementing rules and regulations.

From the foregoing, we recommend to the Honorable Body favorable review of the **Annual Budget for CY 2024 of Barangay Centro 04** and it may be considered operative effective upon approval.

In all cases, compliance to existing laws, rules and regulations shall be the responsibility of the implementing barangay. Disbursement of funds shall be subject to the usual budgeting, accounting and auditing rules and regulations.

LUTHGARDA T. BINGCANG
Supervising Administrative Officer
Member, Local Finance Committee

BUENAVENTURA F. LAGUNDI
City Treasurer
Member, Local Finance Committee

CHONA Q. SEDANO
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